

Advisory Notice

Clearing House

09-584

December 24, 2009

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

SUBJECT: **REVISED: HOLIDAY SCHEDULE-NEW YEAR'S DAY-FRIDAY,
JANUARY 1, 2010**

Thursday, December 31, 2009

CME Group Floor Trading

FX and interest rate products will close at 12:00 noon. All other products will have normal trading hours.

CME/CBT Electronic Trading

All CME/CBOT products will have normal trading hours.

NYMEX/COMEX Floor Trading

All products will have normal trading hours.

NYMEX/COMEX/DME on Globex (Including ClearPort)

NYMEX/COMEX products on Globex and ClearPort will have normal trading hours with the exception of the following:

- **NYMEX Brent TAS (BZT, BBT) will close at 12:00 p.m. CST/1:00 p.m. EST**

Friday, January 1, 2010

CME Group Trading Floor

The Exchange trading floors and operations will be closed on Friday, January 1, 2010, in observance of New Year's Day. **U.S. banks will be closed on Friday, January 1, 2010.**

CME/CBT Electronic Trading

Equity index, Interest rates, FX, Commodities, GSCI, Dow Jones UBS ER, Weather, Real estate, and Eurozone HICP traded on Globex will be closed for trading and will re-open at **5:00 p.m. CST** on Sunday, January 3, 2010. CBOT financials will be closed and will re-open at 5:30 p.m. CST on Sunday, January 3, 2010. CBOT grains will be closed and will re-open at 6:00 p.m. CST on Sunday, January 3, 2010.

Also, CME Livestock, TRAKRS, ETF products will remain closed until their regularly scheduled open on Monday, January 4, 2010.

NYMEX/COMEX Floor Trading

Exchange trading floor and normal operations will be closed on Friday, January 1, 2010, in observance of New Year's Day.

NYMEX/COMEX/DME on Globex (Including ClearPort)

NYMEX/COMEX/DME products on Globex will re-open at 5:00 p.m. CST/6:00 p.m. EST on Sunday, January 3, 2010 for trade date of Monday, January 4, 2010.

ClearPort will re-open at 6:00 p.m. EST on Sunday, January 3, 2010 for trade date of Monday, January 4, 2010.

Schedules subject to change. For update to date trading schedule changes please refer to the links below

CME Group Trading Floor: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2010floorholidaycard.pdf>

CME Globex: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2010-new-years.pdf>

NYMEX Trading Floor: http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2010.pdf

NYMEX ClearPort: http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2010_Holiday_Calendar.pdf

A.

BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Thursday, December 31, 2009**. **There will be no banking and settlement cycle processing on Friday, January 1, 2010**. The U.S. bank holiday will also prohibit the usage of January 1, 2010 as a "Settle date" for any and all foreign sovereign debt transactions.

As securities near their maturity date, the values of these assets change, which results in a change to their Performance Bond values at CME. With this, you may see change in the asset values on deposit with CME come Monday morning after the holiday.

Also decrease in the values of these collateral assets from Thursday to Friday may result in PB call/release, which would be banked Monday morning. These PB call/releases would be banked in addition to the regular RTH settlements for Thursday.

Settlement variation and performance bond cash call/release amounts resulting from the Thursday, December 31, 2009 RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Monday, January 4, 2010. Settlement banks will process cash flows resulting from Thursday's RTH settlement cycle on Monday, January 4, 2010.

SPAN files will be produced on Thursday, December 31, 2009, according to the normal schedule. There will be no SPAN files on Friday, January 1, 2010.

B. DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Friday, January 1, 2010. Consequently, clearing firms will be unable to deposit or withdraw collateral on Friday, January 1, 2010.

C. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

British pound, Australian dollar, Norwegian krone, Turkish lira, Swiss franc

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, December 30, 2009	Thursday, December 31, 2009
Thursday, December 31, 2009	Monday, January 4, 2010

Euro, Swedish krona, Japanese yen

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, December 30, 2009	Monday, January 4, 2010
Thursday, December 31, 2009	Monday, January 4, 2010

***Swedish; Japanese and Euro holiday December 31st and January 1st**

New Zealand dollar

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, December 30, 2009	Thursday, December 31, 2009
Thursday, December 31, 2009	Tuesday, January 5, 2010

***New Zealand holiday January 1st thru January 4th**

Canadian dollar, Mexican peso

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, December 30, 2009	Wednesday, December 30, 2009
Thursday, December 31, 2009	Thursday, December 31, 2009

D. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

British pound, Australian dollar, Norwegian krone, Turkish lira, Swiss franc

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, December 30, 2009	Monday, January 4, 2010
Thursday, December 31, 2009	Tuesday, January 5, 2010

Swedish krona, Euro, Japanese yen

<u>Trade Date</u>	<u>Value Date</u>
Tuesday, December 29, 2009	Monday, January 4, 2010
Wednesday, December 30, 2009	Monday, January 4, 2010
Thursday, December 31, 2009	Tuesday, January 5, 2010
*Swedish; Japanese and Euro holiday December 31st and January 1st	

New Zealand dollar

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, December 30, 2009	Tuesday, January 5, 2010
Thursday, December 31, 2009	Tuesday, January 5, 2010
*New Zealand January 1st thru January 4th	

Mexican peso, Canadian dollar

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, December 30, 2009	Thursday, December 31, 2009
Thursday, December 31, 2009	Monday, January 4, 2010

E. A.M. SETTLEMENT CONFIRMATIONS

CME Group is closed on Friday, January 1, 2010. Therefore, your settlement bank will not provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Friday, January 1, 2010. Instead, settlement banks will provide a.m. settlement confirmation on Monday, January 4, 2010. Payment for U.S. dollar settlement transactions from RTH cycle of Thursday, December 31, 2009, will also occur on Monday, January 4, 2010.

F. INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>		<u>12/31/09</u>	<u>1/1/10</u>
HSBC Government	-	12:30 p.m.	Closed
J.P. Morgan Chase	-	1:00 p.m.	Closed
Morgan Stanley	-	1:00 p.m.	Closed
Dreyfus	-	1:30 p.m.	Closed
Goldman	-	1:30 p.m.	Closed
HSBC Money Market	-	1:30 p.m.	Closed
Wells Fargo	-	1:30 p.m.	Closed
BGI	-	2:30 p.m.	Closed
Blackrock	-	2:30 p.m.	Closed
DWS Scudder	-	2:30 p.m.	Closed
Federated	-	2:30 p.m.	Closed
FFI Select	-	2:30 p.m.	Closed

No IEF2 purchases / redemptions will be allowed on Friday, January 1, 2010.

G. INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Thursday, December 31, 2010.

No IEF3/IEF4/IEF5 purchases / redemptions will be allowed on Friday, January 1, 2010.

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.

H. INTER-EXCHANGE PROCESSING

There will be an AM and PM Inter-Exchange processing cycle on Thursday, December 31, 2009.

There will be no Inter-Exchange processing on Friday, January 1, 2010.

Normal Inter-Exchange processing will resume on Monday, January 4, 2010. For any SGX related issues, please call (312) 207-2525.