

# CORPORATE EVENTS

**MEMO # 09-581**

**DATE: 12/23/09**

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**ACTION:**

Clearwire Corporation ("CLWR") has declared a Rights distribution to CLWR Class A Common Shareholders at a price of \$7.33 per CLWR Class A Common Share.

This action will be coordinated with the Options Clearing Corporation.

**CATEGORY:**

Stock Distribution

**EQUITY SYMBOL:**

Clearwire Corporation ("CLWR")

**ONE CHICAGO SYMBOL:**

**CLWR1C** will change to **CLWR2C**

**CME FUTURES SYMBOL:**

**CLW** for the re-listed CLWR1C; **CL6** for the CLWR2C

**MULTIPLIER:**

100 (e.g., 1.00 equals \$100.00)

**EFFECTIVE DATE:**

**Thursday, December 24, 2009**

**NEW DELIVERABLE PER CONTRACT:**

For the CLWR2C:

100 Clearwire Corporation ("CLWR") Common Shares  
100 Rights ("CLWR RT") to purchase 43 (New) CLWR Class A Common Shares

For the re-listed CLWR1C:

100 Clearwire Corporation. ("CLWR") Common Shares

**APPLICABLE CONTRACT MONTHS:**

January, March, June, September 2010

**SETTLEMENT PRICES AND POSITIONS:**

The underlying price for the CLWR2C Futures contract deliverable, expressed in term of current market value, would be calculated as follows:

$CLWR2C = CLWR + CLWR\ RT$

Please note that the valuation would apply only to the CLWR2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

**NOTES:**

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.