



09-543

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Thursday, December 03, 2009

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Friday, December 04, 2009.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								

### **NYMEX CRUDE PRODUCTS - Outright Rates**

#### **GULF COAST SOUR CRUDE OIL FUTURES (NYM-MB)**

MB	Spec		New	USD			6,075	4,500
MB	Hedge/Member		New	USD			4,500	4,500

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Intra Spreads</b>								

### **NYMEX CRUDE PRODUCTS - Intra Spreads**

<b>GULF COAST SOUR CRUDE OIL FUTURES (NYM-MB)</b>								
MB	Spec		New	USD			540	400
MB	Hedge/Member		New	USD			400	400

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Inter-commodity Spread Rates</b>						
<b>NYMEX CRUDE PRODUCTS - Inter-commodity Spread Rates</b>						
<b>GULF COAST SOUR CRUDE OIL FUTURES (NYM-MB) vs. LIGHT, SWEET CRUDE OIL FUTURES (NYM-CL)</b>						
Spread Credit Rate	New	+1:-1			60%	60%