

Advisory Notice

Clearing House

09-534

TO: Clearing Firms
Back Office Managers

FROM: CME Clearing

DATE: November 30, 2009

SUBJECT: **Green Exchange Products Availability for Testing**

Pending regulatory approval, the **Green Exchange Venture** is proposing to launch as an independent exchange during the first quarter of 2010. The new exchange will be called the Green Exchange. Green Exchange products will trade via CME Globex and privately-negotiated transactions may be submitted for clearing through CME ClearPort.

Currently, there are thirty NYMEX products which will be migrated as Green Exchange products using the same product codes when the Green Exchange is launched. In addition, when the Green Exchange is launched existing positions in clearing for these products will change from **NYMEX** to **GEX**, and member firms will need to make the corresponding adjustment in their bookkeeping systems.

The exchange acronym in FIXML and SPAN® messages and files will be **GEX**. The CFTC code for Green Exchange for Large Trader Reporting will be **GE**.

Firms will have the opportunity to test Green Exchange products beginning **Monday January 11th, 2010** in the New Release environment.

A suite of sample data files for the Green Exchange will be made available including trade confirmation messages, trade register data file, a settlement price file in both a fixed and FIXML format and a combined SPAN file. Information on these sample files will be provided in a subsequent advisory.

For further information, please see www.greenfutures.com, or contact CME Clearing at 312-207-2525.

The currently listed NYMEX products will become Green Exchange products listed as follows:

ID	Long_Name	Prod_Type
09	Sulfur Dioxide (SO2) Emission 25-Allowance Current	FUT
10	Sulfur Dioxide (SO2) Emission 25- Allowance Vintage 2010	FUT
11	Sulfur Dioxide (SO2) Emission 25- Allowance Vintage 2011	FUT
12	Sulfur Dioxide (SO2) Emission 25- Allowance Vintage 2012	FUT
13	Sulfur Dioxide (SO2) Emission 25- Allowance Vintage 2013	FUT
14	Sulfur Dioxide (SO2) Emission 25- Allowance Vintage 2014	FUT
6P	In Delivery Month Certified Emission Reductions (EUR)	OOF
6S	In Delivery Month Certified Emission Reduction (CER)	FUT
6T	In Delivery Month European Union Allowance (EUA)	FUT
6U	In Delivery Month European Union Allowance (EUA)	OOF
9E	In Delivery Month Certified Emission Reduction (CER) Serial	OOF
9G	In Delivery Month European Union Allowance (EUA) Serial	OOF
AS	Sulfur Dioxide (SO2) Emission Allowance	OOF
AV	European Union Carbon Emissions Allowance (EUA)	OOF
OR	Regional Greenhouse Gas Initiative (RGGI) Carbon Emissions	OOF
RC	European Union Carbon Emissions Allowance (EUA)	FUT
RJ	Regional Greenhouse Gas Initiative (RGGI) Carbon Emission	FUT
RN	Nitrogen Oxide (NOX) Seasonal Emission Allowance Vintage 2008	FUT
RS	Sulfur Dioxide (SO2) Emissions Allowance	FUT
S2	Sulfur Dioxide (SO2) Emissions Allowance	OOF
VA	Certified Carbon Emission Reduction (CER) Euro	FUT
VG	Certified Carbon Emission Reduction (CER) Euro	OOF
WW	Nitrogen Oxide (NOX) Annual Emission Vintage 2009	FUT
YI	Nitrogen Oxide (NOX) Seasonal Emission Vintage 2009 Futures Allowance	FUT
YJ	Nitrogen Oxide (NOX) Seasonal Emission Allowance Vintage 2010	FUT
YM	Nitrogen Oxide (NOX) Seasonal Emission Allowance Vintage 2012	FUT
YN	Nitrogen Oxide (NOX) Seasonal Emission Allowance Vintage 2011	FUT
YP	Nitrogen Oxide (NOX) Annual Emission Allowance Vintage 2010	FUT
YQ	Nitrogen Oxide (NOX) Annual Emission Allowance Vintage 2011	FUT
YR	Nitrogen Oxide (NOX) Annual Emission Allowance Vintage 2012	FUT