

# CORPORATE EVENTS

MEMO # 09-522

DATE: 11/24/09

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**ACTION:**

Frontier Financial Corporation ("FTBK") has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each FTBK Share will be converted into the right to receive .10 (New) Frontier Financial Corporation Common Shares. The reverse stock split will become effective prior to the open of business on November 25, 2009.

This action will be coordinated with the Options Clearing Corporation.

**CATEGORY:**

1 for 10 Reverse Stock Split

**EQUITY SYMBOL:**

Frontier Financial Corporation ("FTBK")

**ONECHICAGO SYMBOL:**

FTBK1C will change to FTBK2C. A new FTBK1C with a contract unit of 100 shares will be introduced on Friday, November 27, 2009.

**CME FUTURES SYMBOL:**

**FTB** for the FTBK1C; **FR2** for the FTBK2C

**NUMBER OF CONTRACTS:**

Unchanged

**EFFECTIVE DATE:**

**November 25, 2009**

**MULTIPLIER:**

100; Unchanged

**DELIVERABLE PER CONTRACT:**

**FTBK2C:** Frontier Financial Corporation ("FTBK")

**FTBK1C:** Will be re-listed with a 100 share deliverable.

**APPLICABLE CONTRACT MONTHS:**

December 2009 and January, March, June 2010

**SETTLEMENT PRICES AND POSITIONS:**

The underlying price for the deliverable futures must be **calculated**, as follows:

FTBK2C = .10 (FTB)

**NOTES:**

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

*If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.*