

Advisory Notice

Clearing House

09-506

November 19, 2009

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY SCHEDULE-**THANKSGIVING-THURSDAY, NOVEMBER 26, 2009**

Wednesday, November 25, 2009

CME Group Floor Trading

All products will have normal trading hours.

CME/CBT Electronic Trading

All CME products will have normal trading hours. Equity indexes, Foreign exchange, Interest rate, Real estate, Forestry products will re-open at their regularly scheduled time on Wednesday, November 25, 2009 for trade date of Friday, November 27, 2009. Commodities, Weather and GSCI products will remain closed until 5:00 p.m. CST and Grains and CBT Ethanol products will remain closed until 6:00 p.m. CST on Thursday, November 26, 2009. TRAKRS and ETF products will remain closed until their regular open on Friday, November 27, 2009. Dairy products will remain closed until their regular open for trade date of Monday, November 30, 2009.

NYMEX/COMEX Trading Floors

NYMEX/COMEX trading floors will have normal trading hours.

NYMEX/COMEX/DMEon Globex

NYMEX/COMEX products on Globex will have normal trading hours and will re-open at the regular scheduled time in the evening on Wednesday for trade date of Friday, November 27, 2009.

Exception: NYMEX Soft TAS (CJT, KTT, TTT, YOT) products will remain closed until their regular open on Sunday, November 29, 2009.

NYMEX/COMEX/DME on ClearPort

All products will have normal trading hours.

Thursday, November 26, 2009

CME Group Floor Trading

Exchange trading floors and normal operations will be closed on Thursday, November 26, 2009, in observance of Thanksgiving Day. **U.S. banks will be closed on Thursday, November 26, 2009.**

CME/CBT Electronic Trading

Equity indexes on CME GLOBEX will halt trading at 10:30 a.m. CST. Foreign exchange, Interest rate, CBOT Financials, Real estate and Forestry products will halt trading at 12:00 p.m. CST. These products will resume trading at 5:00 p.m. CST with the exception of CBOT Financials which will resume trading at 5:30 p.m. CST.

Grains will observe regular open at 6:00 p.m.

NYMEX/COMEX Floor Trading

Exchange trading floors and normal operations will be closed on Thursday, November 26, 2009, in observance of Thanksgiving Day.

NYMEX/COMEX/DME on Globex

NYMEX/COMEX/DME products on Globex will halt trading at 12:15 p.m. CST and will resume trading at 5:00 p.m. CST.

NYMEX/COMEX/DME on ClearPort

All products will have normal trading hours.

Friday, November 27, 2009

CME Group Floor Trading

Commodity futures, Foreign exchange, Interest rates, GSCI, Real estate and Weather products will close at 12:00 p.m. CST. Commodity options will close at 12:02 p.m. CST. Equity index products will close at 12:15 p.m. CST.

Dairy and Dairy Spot Call Markets will be closed.

CME/CBT Electronic Trading

Commodities, GSCI, Weather, TRAKRS and Forestry, CBT Grain Futures and Options, CBT Ethanol, KCBT Grain Futures products traded on CME GLOBEX during RTH will close at 12:00 p.m. CST. KCBT Wheat Options will close at 12:10 p.m. CST. Equity index, Foreign exchange, Interest rate, Real estate, ETF and MGEX Grain products traded on CME GLOBEX during Regular Trading Hours (RTH) will close at 12:15 p.m. CST. CBOT Mini-Sized Grain Futures will close at 12:30 p.m. CST.

CME GLOBEX will open at its regularly scheduled time on Sunday, November 29, 2009, for the trade date of Monday, November 30, 2009.

NYMEX/COMEX Floor Trading

Please be advised that the Exchange will close trading floor markets earlier on Friday, November 27, 2009. The following early contract closing schedule will be implemented:

NYMEX DIVISION

<u>Commodity</u>	<u>Closing Range</u> <u>November 27, 2009</u>
Palladium Futures	11:58 am – 12:00pm EST
Platinum Futures and Options	12:03 pm – 12:05 pm EST
Heating Oil Futures and Options	1:28 pm - 1:30 pm EST
New York Harbor RBOB Gasoline Futures & Options	1:28 pm - 1:30 pm EST
WTI Crude Oil Futures and Options	1:28 pm - 1:30 pm EST
Henry Hub Natural Gas Futures and Options	1:28 pm - 1:30 pm EST
RBOB & Heating Oil Crack Options	1:28pm - 1:30 pm EST
Calendar Spread Options	*1:28pm - 1:30 pm EST
Average Price Options (APO)	1:28 pm - 1:30 pm EST

***Last trading day (FA, ZA) – Close Range 1:28 pm to 1:30 pm. If necessary, an expirations procedure will be conducted.**

COMEX DIVISION

Copper Futures and Options	11:59 am - 12:00 pm EST
Silver Futures and Options	12:24 pm - 12:25 pm EST
Gold Futures and Options	12:29 pm - 12:30 pm EST

The Master Pulpit will close at 3:30 pm EST. The trade submission and allocation deadlines within FEC for both divisions; will remain unchanged. In the event that you require additional time to process work, or have questions regarding early close procedures, please call Rob Stasi (212) 299-2067, Joe Vanderberg (212) 299-2058 or Marcia Beckford.

For questions or issues with NYMEX electronic markets (including NYMEX ClearPort® Clearing), please contact NYMEX Customer Service at 1-800-438-8616 or 212-299-2670, e-mail at custcare@cmegroup.com, or the NYMEX Marketing Hotline at 212-299-2301.

For issues with CME Globex®, please contact the CME Globex® Control Center at 312-456-2391.

NYMEX/COMEX/DMEon Globex

NYMEX/COMEX/DME products on Globex will observe an early close at 12:45 p.m. CST for trade date of Friday, November 27, 2009 with the exception of TAS contracts which will close at 12:30 p.m. CST.

NYMEX/COMEX/DME on ClearPort

All products will have normal trading hours.

Schedules subject to change. For update to date trading schedule changes please refer to the links below

CME Group Trading Floor: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2009floorholidaycard.pdf>

CME Globex: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2009-thanksgiving.pdf>

NYMEX Trading Floor: http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2009.pdf

http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Early_Closes_2009.pdf

NYMEX ClearPort: http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2009_Holiday_Calendar.pdf

A. BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

Wednesday, November 26, 2009

On Wednesday, November 25, 2009, the out-trade print times and final reconciliation deadlines will adhere to their normal schedules. SPAN files and settlement price files will be published according to the normal schedule.

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on Wednesday, November 25, 2009. There will be no ITD or RTH banking and settlement cycle processing on Thursday, November 26, 2009. The U.S. bank holiday will also prohibit the usage of November 26, 2009 as a “Settle date” for any and all foreign sovereign debt transactions. SVIEF settlement elections will be set to “zero” for all firms for the intra-day cycle on Wednesday, November 25, 2009 and Friday, November 27, 2009.

Settlement variation and performance bond cash call/release amounts resulting from the Wednesday, November 25, 2009 RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Friday, November 27, 2009. Settlement banks will process cash flows resulting from Wednesday’s RTH settlement cycle on Friday, November 27, 2009.

Friday, November 27, 2009

Deadlines for trade data submissions, out-trade corrections, position adjustments, options exercise notices, delivery intents and PCS remain unchanged.

The exchange will produce out-trade reports at their regularly scheduled times.

SPAN files will be produced on Friday, November 27, 2009 according to the normal schedule.

B. DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Thursday, November 26, 2009. Consequently, clearing firms will be unable to deposit or withdraw collateral on Thursday, November 26, 2009.

C. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, November 25, 2009	Friday, November 27, 2009

Turkish lira

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, November 25, 2009	Tuesday, December 1, 2009

Canadian dollar, Mexican peso

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, November 25, 2009	Wednesday, November 25, 2009

Turkey holiday Nov. 26 – Nov. 30

D. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Euro, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen

<u>Trade Date</u>	<u>Value Date</u>
Tuesday, November 24, 2009	Friday, November 27, 2009
Wednesday, November 25, 2009	Monday, November 30, 2009
Thursday, November 26, 2009	Monday, November 30, 2009

Turkish lira

<u>Trade Date</u>	<u>Value Date</u>
Tuesday, November 24, 2009	Tuesday, December 1, 2009
Wednesday, November 25, 2009	Tuesday, December 1, 2009
Thursday, November 26, 2009	Tuesday, December 1, 2009

Canadian dollar, Mexican peso

<u>Trade Date</u>	<u>Value Date</u>
Tuesday, November 24, 2009	Wednesday, November 25, 2009
Wednesday, November 25, 2009	Friday, November 27, 2009
Thursday, November 26, 2009	Friday, November 27, 2009

Turkey holiday Nov. 26 – Nov. 30

E. A.M. SETTLEMENT CONFIRMATIONS

The CME Group is closed on Thursday, November 26, 2009. Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Friday, November 27, 2009 by 7:30 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Wednesday, November 25th will also occur on Friday, November 27, 2009.

F. INTEREST EARNING FACILITY (IEF2)

Please note the following adjustments to IEF2 processing:

<u>Deadlines for Funds</u>		<u>11/25/08</u>	<u>11/26/08</u>	<u>11/27/08</u>
RBC	-	12:00 p.m.	Closed	12:00 p.m.
Morgan Stanley	-	1:30 p.m.	Closed	1:30 p.m.
Dreyfus	-	2:30 p.m.	Closed	2:30 p.m.
DWS Scudder	-	2:30 p.m.	Closed	11:30 a.m.
BGI	-	2:30 p.m.	Closed	2:30 p.m.
Blackrock	-	2:30 p.m.	Closed	2:30 p.m.
Federated	-	2:30 p.m.	Closed	2:00 p.m.
Goldman	-	2:30 p.m.	Closed	11:30 a.m.
HSBC Prime	-	2:30 p.m.	Closed	1:00 p.m.
HSBC Government	-	2:30 p.m.	Closed	1:30 p.m.
JP Morgan	-	2:30 p.m.	Closed	2:30 p.m.
FFI	-	2:30 p.m.	Closed	2:30 p.m.
SSgA	-	2:30 p.m.	Closed	11:30 a.m.
Wells Fargo	-	2:30 p.m.	Closed	1:30 p.m.

No IEF2 purchases / redemptions will be allowed on Thursday, November 26, 2009.

G. INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Wednesday, November 25, 2009 and Friday, November 27, 2009.

No IEF3/IEF4/IEF5 purchases / redemptions will be allowed on Thursday, November 26, 2009.

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.

H. INTER-EXCHANGE PROCESSING

There will be an AM and PM Inter-Exchange processing cycle on Wednesday, November 25, 2009.

On Thursday, November 26, 2009, there will be an AM Inter-Exchange cycle only. There will be no PM cycle. The deadline to submit trades to the AM Inter-Exchange processing cycle on Thursday, November 26, 2009 is 7:00 a.m.

Normal Inter-Exchange processing will resume on Friday, November 27, 2009. For any SGX related issues, please call (312) 207-2525.