

Advisory Notice

Clearing House

09-486

November 4, 2009

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY SCHEDULE-**VETERANS DAY-WEDNESDAY,
NOVEMBER 11, 2009**

Tuesday, November 10, 2009

CME Group Floor Trading

All products will have normal trading hours.

CME/CBT Electronic Trading

All CME products on Globex will have normal trading hours.

NYMEX/COMEX Floor Trading

NYMEX/COMEX trading floors will have normal trading hours.

NYMEX/COMEX/DME on Globex

NYMEX/COMEX/DME products on Globex will have normal trading hours.

NYMEX/COMEX/DME on ClearPort

NYMEX/COMEX/DME products on ClearPort will have normal trading hours.

Wednesday, November 11, 2009

CME Group Floor Trading

Foreign exchange, interest rate products and CBOT financials will be closed for open outcry trading. All other products will have normal trading hours on Wednesday, November 11, 2009.

CME/CBT Electronic Trading

Globex will open at its regular scheduled time on Wednesday, November 11, 2009 for the trade date of Thursday, November 12, 2009.

NYMEX/COMEX Floor Trading

NYMEX/COMEX products will have normal trading hours.

NYMEX/COMEX/DME on Globex (Including ClearPort)

NYMEX/COMEX/DME products on Globex and ClearPort will have normal trading hours.

The Exchange will have normal operations on Wednesday, November 11, 2009 with the exception of banking/settlement cycles and performance bond processing. There will be no intra-day banking/settlement cycles or performance bond processing on Wednesday, November 11, 2009. U.S. banks will be closed in observance of Veteran's Day.

Out-Trade Processing cycles are unaffected by the holiday.

A.

BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Tuesday, November 10, 2009 and Thursday, November 12, 2009. There will be no intra-day banking and settlement cycle processing on Wednesday, November 11, 2009.**

As securities near their maturity date, the values of these assets change, which results in a change to their Performance Bond values at CME. With this, you may see change in the asset values on deposit with CME come Thursday morning after the holiday.

Also decrease in the values of these collateral assets from Tuesday to Wednesday may result in PB call/release, which would be banked Thursday morning. These PB call/releases would be banked in addition to the regular RTH settlements for Tuesday.

The U.S. bank holiday will also prohibit the usage of November 11, 2009 as a "Settle date" for any and all foreign sovereign debt transactions. SVIEF will be turned off for both the intra-day and RTH cycles on Tuesday, November 10, 2009. Settlement Variation in Interest Earning Facility (SVIEF) will be turned on for RTH cycle on Wednesday, November 11, 2009.

Settlement variation and performance bond cash call/release amounts resulting from the Tuesday, November 10, 2009, RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Wednesday, November 11, 2009. Settlement banks will process cash flows resulting from Tuesday and Wednesday's RTH settlement cycle on Thursday, November 12, 2009.

SPAN Files will be produced at their normal times on Tuesday, November 10, 2009 and Wednesday, November 11, 2009.

B.

DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Wednesday, November 11, 2009. Consequently, clearing firms will be **unable** to deposit or withdraw collateral on Wednesday, November 11, 2009. **Clearing21 will not be available for Asset Management Banking transactions on Wednesday, November 11, 2009.**

C. FOREIGN CURRENCY CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira

| <u>Trade Date</u> | <u>Value Date</u> |
|----------------------------|-----------------------------|
| Tuesday, November 10, 2009 | Thursday, November 12, 2009 |

Canadian dollar, Mexican peso

| <u>Trade Date</u> | <u>Value Date</u> |
|-----------------------------|-----------------------------|
| Tuesday, November 10, 2009 | Tuesday, November 10, 2009 |
| Thursday, November 12, 2009 | Thursday, November 12, 2009 |

D. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Japanese yen, Aussie dollar, Swedish krona, Norwegian krone, Turkish lira

| <u>Trade Date</u> | <u>Value Date</u> |
|------------------------------|-----------------------------|
| Monday, November 9, 2009 | Thursday, November 12, 2009 |
| Tuesday, November 10, 2009 | Friday, November 13, 2009 |
| Wednesday, November 11, 2009 | Friday, November 13, 2009 |

New Zealand dollar

| <u>Trade Date</u> | <u>Value Date</u> |
|------------------------------|-----------------------------|
| Monday, November 11, 2009 | Thursday, November 12, 2009 |
| Tuesday, November 10, 2009 | Monday, November 16, 2009 |
| Wednesday, November 11, 2009 | Monday, November 16, 2009 |

New Zealand holiday on Friday, November 13, 2009

Canadian dollar & Mexican peso

| <u>Trade Date</u> | <u>Value Date</u> |
|------------------------------|-----------------------------|
| Monday, November 9, 2009 | Tuesday, November 10, 2009 |
| Tuesday, November 10, 2009 | Thursday, November 12, 2009 |
| Wednesday, November 11, 2009 | Thursday, November 12, 2009 |

Canadian holiday on Wednesday, November 11, 2009

E. A.M. SETTLEMENT CONFIRMATIONS

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Wednesday, November 11, 2009 by 7:30 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Tuesday, November 10th and Wednesday, November 11th, will occur on Thursday, November 12, 2009.

F. INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

| <u>Deadlines for Funds</u> | | <u>11/10/09</u> | <u>11/11/09</u> |
|----------------------------|---|-----------------|-----------------|
| HSBC Gov | - | 1:30 p.m. CST | Closed |
| BGI | - | 2:30 p.m. CST | Closed |
| Blackrock | - | 2:30 p.m. CST | Closed |
| DWS Scudder | - | 2:30 p.m. CST | Closed |
| Dreyfus | - | 2:30 p.m. CST | Closed |
| Federated | - | 2:30 p.m. CST | Closed |
| FFI | - | 2:30 p.m. CST | Closed |
| Goldman | - | 2:30 p.m. CST | Closed |
| HSBC IMM | - | 2:30 p.m. CST | Closed |
| JPMorgan | - | 2:30 p.m. CST | Closed |
| Morgan Stanley | - | 2:30 p.m. CST | Closed |
| RBC | - | 2:30 p.m. CST | Closed |
| SSgA | - | 2:30 p.m. CST | Closed |
| Wells Fargo | - | 2:30 p.m. CST | Closed |

No IEF2 purchases / redemptions will be allowed on Wednesday, November 11, 2009.

G. INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)

IEF processing will follow the usual schedule coinciding with regular banking activity for Tuesday, November 10, 2009

No IEF purchases / redemptions will be allowed on Wednesday, November 11, 2009.

If you have questions on financial operational deadlines, please call the Financial Unit at (312) 207-2594.