

Advisory Notice

Clearing House

09-469

TO: Clearing Member Firms
Back Office Managers

FROM: CME Clearing

SUBJECT: **Performance Bond Requirement Changes**

DATE: Tuesday Oct 27th, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **Wednesday, Oct 28th, 2009.**

TIER CHANGES FOR NATURAL GAS FUTURES (NG), HENRY HUB SWAP FUTURES (NN), NATURAL GAS PENULTIMATE (HP), NATURAL GAS LAST DAY (HH), GLOBEX NATURAL GAS miNY™ FUTURES (QG), HENRY HUB SWING SWAP FUTURES (SN), AND HENRY HUB PENULTIMATE SWAP (NP) CONTRACTS

Note: The revised tiers are in **bold**.

NG/NN/NP/HH/HP/QG Intra-Commodity Spread and Scan Tiers

| Tiers | New | Old |
|--------------|---|---|
| 1 | 1 st Nearby | 1 st Nearby |
| 2 | 2nd Nearby | 2nd Nearby |
| 3 | 3rd – 4th Nearby | 3rd – 5th Nearby |
| 4 | 5th– 11th Nearby | 6th– 12th Nearby |
| 5 | 12th– 16th Nearby | 13th– 17th Nearby |
| 6 | 17th- 28th Nearby | 18th- 29th Nearby |
| 7 | 29th- 40th Nearby | 30th- 41st Nearby |
| 8 | 41st- 52nd Nearby | 42nd- 53rd Nearby |
| 9 | Greater than 52nd Nearby | Greater than 53rd Nearby |

Spot Month Charge Reduction:

The following spot month charges will be reduced accordingly:

| Combined Commodity | Current Spot Charge | New Spot Charge |
|-----------------------|------------------------|--------------------|
| NYM-CL | \$3,000 | \$0 |
| NYM-HO | \$3,000 | \$0 |
| NYM-HZ | \$3,000 | \$0 |
| NYM-LH | \$3,000 | \$0 |
| NYM-LR | \$3,000 | \$0 |
| NYM-LR | \$3,000 | \$0 |
| NYM-LU | \$3,000 | \$0 |
| NYM-NG | \$3,000 | \$0 |
| NYM-OQ | \$3,000 | \$0 |
| NYM-P1 | \$3,000 | \$0 |
| NYM-P6 | \$3,000 | \$0 |
| NYM-QE | \$3,000 | \$0 |
| NYM-QL | \$3,000 | \$0 |
| NYM-RB | \$3,000 | \$0 |