

Advisory Notice

Clearing House

09-428

TO: Clearing Member Firms
Back Office Managers
Delivery Personnel

FROM: CME Clearing

SUBJECT: **NYMEX Delivery Migration Timeline/ Metals Storage Charges Reminder**

DATE: October 1, 2009

As previously announced, the NYMEX metal product suite will be added to the Deliveries Plus application. The NYMEX product migration from EDS to Deliveries Plus will occur the weekend of October 2nd. Below is a timeline of events and verification for the migration.

Reminder: Metal Storage Charges

Beginning with the November 2009 metal storage charges for all metal products will be processed by Deliveries Plus and banked thru firm's variation account along with any delivery assignment charges on the last business day of the month.

Friday, October 2nd

- 5:00 p.m. EST - Clearing firms and Facilities will manage inventory and delivery intents/issuances for the last time in EDS for Platinum and Palladium products.
- CME Clearing will copy the data at the end of the business day and migrate the NYMEX inventory to Deliveries Plus. This includes any delivery intents/issuances entered in EDS.
- Process for NYMEX Energy deliveries will not be altered
- NYMEX Energy Positions in Delivery will be migrated
 - Letters of Credit for Energy delivery positions will be transferred to CME Clearing C21

*Please note: C21 will not process preliminary delivery intents/issuances from Friday's business.

Saturday, October 3rd

- 9:00 a.m.-11:00 a.m. EST - Firms and facilities can log into Deliveries Plus in order to verify their inventory and intents/issuances. For those firms who have entered intents/issuances in EDS, the status of the certificates in Deliveries Plus will be "Tendered" and the intents will be found under the Intent List. **Deliveries Plus will be open after 11:00 a.m. EST, but CME Clearing will be doing some internal testing and cannot guarantee the integrity of the data.**

Sunday, October 4th

- 8:00 p.m. EST - Deliveries Plus will run an altered delivery assignment schedule to process delivery intentions entered for business day October 2nd. Upon completion of assignment, firms may view their assignments in Deliveries Plus and reports in Document Direct.

Monday, October 5th

- 9:00 a.m. EST – Firms may review their metal invoices in Document Direct for intents entered on October 2nd.
- 10:30 a.m. EST – Positions are removed for metal deliveries.
- 6:00 p.m. EST – Deadline for COMEX and NYMEX metal intents to be entered into Deliveries Plus.
- 10:00 p.m. EST – COMEX and NYMEX metal assignment will run for intents entered on 10/5 and reports will be available in Document Direct upon completion of the assignment cycle. **Please note:** Assignment time is dependent on the completion of EOD Position cycle.

Tuesday, October 6th

- 8:30 a.m. EST - COMEX and NYMEX metal pays and collects are completed.

Special Notes:

- Firms can only view NYMEX metal inventory in EDS beginning October 5th.
- Firms are advised to reconcile and verify their final positions on a daily basis. Metal assignment will occur upon completion of EOD position processing around 10 p.m. EST.
- Firms and facilities should access Deliveries Plus through <http://connect.cme.com>
- If you require access to Deliveries Plus for Production, please complete a Customer Support Access form available through the following link and fax to (312) 338-2626.

<http://www.cmegroup.com/clearing/files/onlineaccess.pdf>

If there are any questions or concerns, you may contact Deliveries at (312) 930-3172 or New York Clearing at (212) 299-2120.