



A CME/Chicago Board of Trade/NYMEX Company

09-398

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Tuesday, September 15, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective on the launch of the product

Monday, September 21, 2009.

Current rates as of:

Tuesday, September 15, 2009.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
METALS - Outright Rates								
Cleared OTC London Gold Forwards (GB)								
GB	Spec		New	USD			6,075	4,500
GB	Hedge/Member		New	USD			4,500	4,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
METALS - Intra Spreads								
Cleared OTC London Gold Forwards - All Months (GB)								
GB	Spec		New	USD			270	200
GB	Hedge/Member		New	USD			200	200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
COMEX METALS - Inter-commodity Spread Rates						
COMEX GOLD (CMX-GC - CME) vs. Cleared OTC London Gold Forwards (CMX-GB)						
Spread Credit Rate	New	+1:-1			95%	95%