

Advisory Notice

Clearing House

09-391

TO: Clearing Member Firms
Back Office Managers
Delivery Personnel

FROM: CME Clearing

SUBJECT: **COMEX EDS Migration to Deliveries Plus Timeline**

DATE: September 9, 2009

As previously announced, the COMEX and NYMEX metal product suite will be added to the Deliveries Plus application. The COMEX product migration from EDS to Deliveries Plus will occur the weekend of September 11, 2009. Below is a timeline of events and verification for the migration.

Friday, September 11th

- 5:00 p.m. EST - Clearing firms and Facilities will manage inventory and delivery intents/issuances for the last time in EDS for Gold, Silver and Copper products.
- CME Clearing will copy the data at the end of the business day and migrate the COMEX inventory to Deliveries Plus. This includes any delivery intents/issuances entered in EDS.

*Please note: C21 will not process preliminary delivery intents/issuances from Friday's business.

Saturday, September 12th

- 9:00 a.m.-11:00 a.m. EST - Firms and facilities can log into Deliveries Plus in order to verify their inventory and intents/issuances. For those firms who have entered intents/issuances in EDS, the status of the certificates in Deliveries Plus will be "Tendered" and the intents will be found under the Intent List. **Deliveries Plus will be open after 11:00 a.m. EST, but CME Clearing will be doing some internal testing and cannot guarantee the integrity of the data.**

Sunday, September 13th

- 8:00 p.m. EST - Deliveries Plus will run an altered delivery assignment schedule to process delivery intentions entered for business day September 11th. Upon completion of assignment, firms may view their assignments in Deliveries Plus and reports in Document Direct.

Monday, September 14th

- 9:00 a.m. EST – Firms may review their metal invoices in Document Direct for intents entered on September 11th.
- 10:30 a.m. EST – Positions are removed for metal deliveries.
- 6:00 p.m. EST – Deadline for COMEX metal intents to be entered into Deliveries Plus.
- 10:00 p.m. EST - COMEX metal assignment will run for intents entered on 9/14 and reports will be available in Document Direct upon completion of the assignment cycle.
Please note: Assignment time is dependent on the completion of EOD Position cycle.

Tuesday, September 15th

- 8:30 a.m. EST - COMEX metal pays and collects are completed.

Special Notes:

- NYMEX metal products will continue to be processed in EDS until October 5th.
- Firms can only view COMEX data in EDS beginning September 14th.
- Firms are advised to reconcile and verify their final positions on a daily basis. Metal assignment will occur upon completion of EOD position processing around 10 p.m. EST.
- If you require access to Deliveries Plus for Production, please complete a Customer Support Access form available through the following link and fax to (312) 338-2626.

www.cmegroup.com/clearing/files/onlineaccess.pdf

If there are any questions or concerns, you may contact Deliveries at (312) 930-3172 or New York Clearing at (212) 299-2120.