

Advisory Notice

Clearing House

09-377

August 31, 2009

**IMPORTANT MEMORANDUM**

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Clearing

SUBJECT: **REVISED: HOLIDAY SCHEDULE-LABOR DAY HOLIDAY,  
MONDAY, SEPTEMBER 7, 2009**

**Friday, September 4, 2009**

**CME/CBT Floor Trading**

All products will have normal trading hours.

**CME/CBT Electronic Trading**

FX and interest rate products (**CME and CBOT**) will close at 3:15 p.m. CST.  
Equity index products will close at 3:15 p.m. CST. Commodities, GSCI, DJ UBS  
ER, weather, CBT ethanol, TRAKRS, Eurozone, real estate, ETF, forestry, CBOT  
grain products will have normal trading hours.

**NYMEX/COMEX Floor Trading**

All products will have normal trading hours.

**NYMEX/COMEX/DME on Globex**

NYMEX/COMEX/DME products on Globex will have an early close of 3:15 p.m.  
CST.

**NYMEX/COMEX/DME on ClearPort**

NYMEX/COMEX/DME products on ClearPort will have normal trading hours.

**Sunday, September 6, 2009**

**CME/CBT Electronic Trading**

GLOBEX will open at its regularly scheduled time.

**Exceptions:**

- CME Commodity, GSCI and weather products will remain closed until 5:00p.m. CST on Monday, September 7, 2009.
- CBOT grains and ethanol products will remain closed until 6:00p.m. CST on Monday, September 7, 2009
- TRAKRS, Dow AIG ER and ETF products will remain closed until their regularly scheduled open on Tuesday, September 8, 2009

Day/Session orders entered after 5:00 p.m. CST on Sunday, September 6, 2009 will be trade date of Tuesday, September 8, 2009 and will continue working until Tuesday's close.

**NYMEX/COMEX/DMEon Globex (Including ClearPort)**

NYMEX/COMEX/DME products on Globex and ClearPort will have normal trading hours.

**Monday, September 7, 2009**

**CME Group Floor Trading**

The Exchange trading floor and normal operations will be closed on Monday, September 7, 2009, in observance of the Labor Day holiday.

**CME GLOBEX**

GLOBEX trading will halt for Equity products at 10:30 a.m. CST. GLOBEX trading will halt for Foreign Exchange, Interest Rate, Housing and Forestry products at 12:00 p.m. The trade date for this session will be Tuesday, September 8, 2009. All products halted will resume trading at 5:00 p.m. CST except for CBT financials which will resume trading at 5:30 p.m. CST

**NYMEX/COMEX/DMEon Globex (Including ClearPort)**

NYMEX/COMEX/DME products on Globex will halt trading at 12:15pm CST and will resume trading at 5:00 p.m. CST

NYMEX/COMEX/DME products on CME ClearPort will have normal trading hours.

The trade date for Monday's session will be Tuesday, September 8, 2009.

**A.**

**BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES**

**Friday, September 4, 2009**

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, September 4, 2009**. There will be **no** intra-day banking processing for business day of Monday, September 7, 2009.

As securities near their maturity date, the values of these assets change, which results in a change to their Performance Bond values at CME. With this, you may see change in the asset values on deposit with CME come Tuesday morning after the holiday.

**Also, decrease in the values of these collateral assets from Friday to Monday may result in PB call/release, which would be banked Tuesday morning. These PB calls/releases would be banked in addition to the regular RTH settlements for Friday.**

**The U.S. bank holiday will also prohibit the usage of September 7, 2009 as a "Settle date" for any and all foreign sovereign debt transactions. SVIEF will be turned off for both the intra-day and RTH cycles on Friday, September 4, 2009. Settlement Variation in Interest Earning Facility (SVIEF) will be turned on for RTH cycle on Monday, September 7, 2009.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, September 4<sup>th</sup> RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. CST on Tuesday, September 8, 2009. Settlement banks will process cash flows resulting from Friday's RTH settlement cycle on Tuesday, September 8, 2009.

**SPAN and settlement price files will be published on their normal schedule on Friday, September 4<sup>th</sup> and Monday, September 7<sup>th</sup>.**

**B. DEPOSITS OF PERFORMANCE BOND COLLATERAL**

The U.S. bank holiday will prohibit the posting of transactions dated Monday, September 7, 2009. Consequently, clearing firms will be unable to deposit or withdraw collateral on Monday, September 7, 2009. **The U.S. bank holiday will also prohibit the use of September 7, 2009 as a "settle date" for any and all foreign sovereign debt transactions.**

**C. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira**

Trade Date  
Friday, September 4, 2009

Value Date  
Tuesday, September 8, 2009

**Canadian dollar, Mexican peso**

Trade Date  
Friday, September 4, 2009

Value Date  
Friday, September 4, 2009

**D. FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, British Pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira**

Trade Date  
Thursday, September 3, 2009  
Friday, September 4, 2009

Value Date  
Tuesday, September 8, 2009  
Wednesday, September 9, 2009

**Canadian dollar, Mexican peso**

**Trade Date**

Thursday, September 3, 2009  
Friday, September 4, 2009

**Value Date**

Friday, September 4, 2009  
Tuesday, September 8, 2009

**E.**

**A.M. SETTLEMENT CONFIRMATIONS**

CME Group is closed on Monday, September 7, 2009. Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Tuesday, September 8, 2009 by 7:30 a.m. CST. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, September 4, 2009, will also occur on Tuesday, September 8, 2009.

**F.**

**INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

<b><u>Deadlines for Funds</u></b>		<b><u>9/4/09</u></b>	<b><u>9/7/09</u></b>
HSBC	-	11:30 a.m. CST	Closed
RBC	-	1:30 p.m. CST	Closed
BGI	-	2:30 p.m. CST	Closed
Blackrock	-	2:30 p.m. CST	Closed
DWS Scudder	-	2:30 p.m. CST	Closed
Dreyfus	-	2:30 p.m. CST	Closed
Federated	-	2:30 p.m. CST	Closed
FFI	-	2:30 p.m. CST	Closed
Goldman	-	2:30 p.m. CST	Closed
JPMorgan	-	2:30 p.m. CST	Closed
Morgan Stanley	-	2:30 p.m. CST	Closed
SSgA	-	2:30 p.m. CST	Closed
Wells Fargo	-	2:30 p.m. CST	Closed

**No IEF2 purchases / redemptions will be allowed on Monday, September 7, 2009.**

**G.**

**INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)**

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, September 4, 2009.

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.

**H.**

**INTER-EXCHANGE PROCESSING**

As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Monday, September 7, 2009. **Trades for this cycle are due by 7:00 a.m. CST** The normal Inter-Exchange processing schedule will resume on Tuesday, September 8, 2009. For any SGX related issues, please call (312) 207-2525 or e-mail [CCS@cmegroup.com](mailto:CCS@cmegroup.com).