



A CME/Chicago Board of Trade/NYMEX Company

## Advisory Notice

Clearing House

09-207

May 18, 2009

### IMPORTANT MEMORANDUM

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Clearing

SUBJECT: **HOLIDAY SCHEDULE: MEMORIAL DAY, MONDAY, MAY 25, 2009**

**Friday May 22, 2009**

**CME/CBT Floor Trading**

FX and interest rate products will close at 12:00 p.m. CST. All other products will have normal trading hours.

**CME/CBT Electronic Trading**

FX and interest rate products (**CME and CBOT**) will close at 3:15 p.m. CST (same as equity indexes). Commodities, GSCI, DJ AIG ER, weather, CBT ethanol, TRAKRS, Eurozone HICP, real estate, ETF, forestry, CBOT grain products will have normal trading hours.

**NYMEX/COMEX Floor Trading**

All products will have normal trading hours.

**NYMEX/COMEX/DMEon Globex (Including ClearPort)**

NYMEX/COMEX/DME products on Globex and ClearPort will close early at 3:15 p.m. CST.

**Sunday, May 24, 2009**

**CME/CBT Electronic Trading**

GLOBEX will open at its regularly scheduled time.

**Exceptions:**

- CME Commodity, GSCI and weather products will remain closed until 5:00p.m. CST on Monday, May 25, 2009.
- CBOT grains and ethanol products will remain closed until 6:00p.m. CST on Monday, May 25, 2009
- TRAKRS, Dow AIG ER and ETF products will remain closed until their regularly scheduled open on Tuesday, May 26, 2009

Day/Session orders entered after 5:00 p.m. CST on Sunday, May 24, 2009 will be trade date of Tuesday, May 26, 2009 and will continue working until Tuesday's close.

**NYMEX/COMEX/DMEon Globex (Including ClearPort)**

NYMEX/COMEX/DME products on Globex and ClearPort will have normal trading hours.

**Monday, May 25, 2009**

**CME/CBT Floor Trading**

The Exchange trading floor will be closed on Monday, May 25, 2009, in observance of the Memorial Day holiday.

**CME/CBT Electronic Trading**

GLOBEX will halt trading for CME Equities at 10:30 a.m. CST and for Interest rate, Foreign exchange, real estate and forestry products at 12:00 p.m. CST and will resume trading at 5:00 p.m. CST.

**NYMEX/COMEX Floor Trading**

The Exchange trading floor will be closed on Monday, May 25, 2009, in observance of the Memorial Day holiday.

**NYMEX/COMEX/DMEon Globex (Including ClearPort)**

NYMEX/COMEX/DME products on Globex will halt trading at 12:15 p.m. CST and will resume trading at 5:00 p.m. CST. ClearPort products will have normal trading hours.

**A.**

**BANKING AND SPAN CYCLES**

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, May 22, 2009**. **There will be no intra-day banking processing for business day of Monday, May 25, 2009.**

**As securities near their maturity date, the values of these assets change, which results in change to their Performance Bond values at CME. With this, you may see change in the assets values on deposit with CME come Tuesday morning after the holiday.**

**Also, decrease in the values of these collateral assets from Friday to Monday may result in PB call/release, which would be banked Tuesday morning. These PB calls/releases would be banked in addition to the regular RTH settlements for Friday.**

**The U.S. bank holiday will also prohibit the usage of May 25, 2009 as a "Settle date" for any and all foreign sovereign debt transactions. SVIEF will be turned off for both the intra-day and RTH cycles on Friday, May 22, 2009. SVIEF will be turned on for RTH cycle on Monday, May 25, 2009.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, May 22 and Monday, May 25, RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. CST on Tuesday, May 26, 2009. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, May 26, 2009.

**SPAN files will be produced on Friday, May 22, 2009 as per normal.**

**B.**

**FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, Euro, Australian dollar, New Zealand dollar, Swedish krona, Japanese yen, Norwegian krone, British pound**

<u>Trade Date</u>	<u>Value Date</u>
Friday, May 22, 2009	Tuesday, May 26, 2009

**Canadian dollar, Mexican peso**

<u>Trade Date</u>	<u>Value Date</u>
Friday, May 22, 2009	Friday, May 22, 2009
Tuesday, May 26, 2009	Tuesday, May 26, 2009

**C.**

**FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, British pound, Euro, Australian dollar, New Zealand dollar, Swedish krona, Japanese yen, Norwegian krone, British pound**

<u>Trade Date</u>	<u>Value Date</u>
Thursday, May 21, 2009	Tuesday, May 26, 2009
Friday, May 22, 2009	Wednesday, May 27, 2009
Monday, May 25, 2009	Wednesday, May 27, 2009

**Canadian dollar, Mexican peso**

<u>Trade Date</u>	<u>Value Date</u>
Thursday, May 21, 2009	Friday, May 22, 2009
Friday, May 22, 2009	Tuesday, May 26, 2009
Monday, May 25, 2009	Tuesday, May 26, 2009

**D.**

**A.M. SETTLEMENT CONFIRMATIONS**

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Tuesday, May 26, 2009 by 7:30 a.m. CST. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, May 22 and Monday, May 25, will also occur on Tuesday, May 26, 2009.

**G. INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>		<u>5/22/09</u>	<u>5/25/09</u>
Virtus	-	1:30 p.m.	Closed
HSBC Government	-	12:30 p.m.	Closed
Goldman	-	1:30 p.m.	Closed
HSBC Money Market	-	1:30 p.m.	Closed
Morgan Stanley	-	1:30 p.m.	Closed
State Street	-	1:30 p.m.	Closed
Wells Fargo	-	1:30 p.m.	Closed
BGI	-	2:30 p.m.	Closed
Blackrock	-	2:30 p.m.	Closed
Dreyfus	-	2:30 p.m.	Closed
DWS Scudder	-	2:30 p.m.	Closed
Federated	-	2:30 p.m.	Closed
Fifth-Third	-	2:30 p.m.	Closed
J.P. Morgan Chase	-	2:30 p.m.	Closed
FFI	-	2:30 p.m.	Closed

**H. INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)**

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, May 22, 2009.

There will be no SVIEF2 activity on May 22. Any SVIEF2 participant will have variation movement applied at the participant's settlement bank account on record with the Clearing House.

If you have questions on operational deadlines, please call the Financial Unit at (312) 207-2594.

**I. INTER-EXCHANGE PROCESSING**

As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Monday, May 25, 2009. **Trades for this cycle are due by 7:00 a.m.**

**CST.** The normal Inter-Exchange processing schedule will resume on Tuesday, May 26, 2009. For any SGX related issues, please call (312) 207-2525.