

Advisory Notice

Clearing House

09-15

January 12, 2009

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY SCHEDULE-**MARTIN LUTHER KING JR. DAY, MONDAY, JANUARY 19, 2009**

Friday, January 16, 2009

CME/CBT Floor Trading

FX and interest rate products will close at 12:00 noon. All other products will have normal trading hours.

CME/CBT Electronic Trading

Foreign exchange and interest rate products traded on GLOBEX during RTH will close at 3:15 p.m. (same as equity indexes). Commodities, GSCI, weather, TRAKRS, Eurozone HICP, real estate, ETF, CBOT Grains/Ethanol, DOW AIG ER products traded on GLOBEX during RTH will have normal trading hours.

NYMEX/COMEX Floor Trading

All products will have normal trading hours.

NYMEX/COMEX on Globex (Including ClearPort)

NYMEX/COMEX products on Globex and ClearPort will have normal trading hours.

Sunday, January 18, 2009

CME/CBT Electronic Trading

GLOBEX will open at its regularly scheduled time on Sunday, Jan. 18, 2009 for all products.

Exceptions:

- Commodities, GSCI and weather products will remain closed until 5:00pm on Monday, January 19, 2009
- Grains products will remain closed until 6:00pm on Monday, January 19, 2009
- TRAKRS, Dow AIG ER and ETF products will remain closed until their regularly scheduled open on Tuesday, January 20, 2009

All session orders entered after 5:00pm on Sunday, January 18th will be for trade date of Tuesday, January 20, 2009.

NYMEX/COMEX on Globex (Including ClearPort)

NYMEX/COMEX products on Globex and ClearPort will have normal trading hours.

Monday, January 19, 2009

CME/CBT Floor Trading

The Exchange trading floors and normal operations will be closed on Monday, January 19, 2009, in observance of the Martin Luther King Jr. holiday.

CME/CBT Electronic Trading

GLOBEX will halt trading for Equity products at 10:30 a.m. and will resume at 5:00 p.m. GLOBEX will halt trading for Interest rate, fx, real estate and wood pulp products at 12:00 noon and will resume at 5:00 p.m. for trade date of Tuesday, January 20, 2009.

NYMEX/COMEX Floor Trading

Exchange trading floor and normal operations will be closed on Monday, January 19, 2009, in observance of the Martin Luther King Jr. holiday.

NYMEX/COMEX on Globex (Including ClearPort)

NYMEX/COMEX products on Globex and ClearPort will halt trading at 4:15pm (5:15pm EST) and will resume at 5:00pm (6:00pm EST).

A.

BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, January 16, 2009. There will be no banking and settlement cycle processing on Monday, January 19, 2009.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, January 16, 2009 RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Tuesday, January 20, 2009. Settlement banks will process cash flows resulting from Friday's RTH settlement cycle on Tuesday, January 20, 2009.

SPAN files will be produced on Friday, January 16, 2009 and Monday, January 19, 2009 according to the normal schedule.

On Friday, January 16, 2009, the out-trade reconciliation print times and final reconciliation deadlines will adhere to their normal schedules.

B.

DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Monday, January 19, 2009. Consequently, clearing firms will be **unable** to deposit or withdraw collateral on Monday, January 19, 2009. **The U.S. bank holiday will also prohibit the usage of January 19, 2009 as a "Settle date" for any and all foreign sovereign debt transactions.**

- C. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS**
Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone

<u>Trade Date</u>	<u>Value Date</u>
Friday, January 16, 2009	Tuesday, January 20, 2009

Canadian dollar, Mexican peso

<u>Trade Date</u>	<u>Value Date</u>
Friday, January 16, 2009	Friday, January 16, 2009

- D. FOREIGN CURRENCY SETTLEMENT VARIATION**
Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone

<u>Trade Date</u>	<u>Value Date</u>
Thursday, January 15, 2009	Tuesday, January 20, 2009
Friday, January 16, 2009	Wednesday, January 21, 2009

Canadian Dollar, Mexican peso

<u>Trade Date</u>	<u>Value Date</u>
Friday, January 16, 2009	Tuesday, January 20, 2009

- E. A.M. SETTLEMENT CONFIRMATIONS**
CME Group is closed on Monday, January 19, 2009. Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Tuesday, January 20, 2009 by 7:30 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, January 16th will occur on Tuesday, January 20, 2009.

F. INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>		<u>1/16/09</u>	<u>1/19/09</u>
HSBC Government	-	10:30 a.m.	Closed
HSBC Money Market	-	10:30 a.m.	Closed
Goldman	-	1:30 p.m.	Closed
Morgan Stanley	-	1:30 p.m.	Closed
State Street	-	1:30 p.m.	Closed
Wells Fargo	-	1:30 p.m.	Closed
BGI	-	2:30 p.m.	Closed
Blackrock	-	2:30 p.m.	Closed
Dreyfus	-	2:30 p.m.	Closed
DWS Scudder	-	2:30 p.m.	Closed
Federated	-	2:30 p.m.	Closed
Fifth-Third	-	2:30 p.m.	Closed
J.P. Morgan Chase	-	2:30 p.m.	Closed
Merrill Funds	-	2:30 p.m.	Closed
Virtus	-	2:30 p.m.	Closed

No IEF2 purchases / redemptions will be allowed on Monday, January 19, 2009.

G. INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, January 16, 2009.

No IEF3/IEF4/IEF5 purchases / redemptions will be allowed on Monday, January 19, 2009.

If you have questions on operational deadlines, please call the Financial Unit, (312) 207-2594.

H. INTER-EXCHANGE PROCESSING

As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Monday, January 19, 2009. **Trades for this cycle are due by 7:00 a.m.** The normal Inter-Exchange processing schedule will resume on Tuesday, January 20, 2009. For any SGX related issues, please call (312) 207-2525.