

# CORPORATE EVENTS

MEMO # 09-125

DATE: 03/27/09

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**ACTION:** PremierWest Bancorp ("PRWT") declared a 5% Stock Dividend to PRWT Shareholders. The Ex-distribution Date will be Friday, March 27, 2009. The Payable Date is April 15, 2009. The Record Date is March 31, 2009.

This corporate event will be coordinated with the Options Clearing Corporation.

**CATEGORY:** Stock Dividend

**EQUITY SYMBOL:** PremierWest Bancorp ("PRWT")

**ONECHICAGO SYMBOL:** PRWT1C changes to PRWT2C; a new PRWT1C will be re-listed on Monday, March 30, 2009.

**CME FUTURES SYMBOL:** **PR9** for the PRWT2C; **PRW** for the re-listed PRWT1C

**EFFECTIVE DATE:** **Friday, March 27, 2009**

**MULTIPLIER:** 100 (e.g., 1.00 equals \$100.00)

**NEW DELIVERABLE PER CONTRACT:** For the PRWT2C:

1) 105 PremierWest Bancorp ("PRWT") Common Shares

For the re-listed PRWT1C:

100 PremierWest Bancorp ("PRWT") Common Shares

**APPLICABLE CONTRACT MONTHS:** April, May, June, September 2009

**SETTLEMENT PRICES AND POSITIONS:** The underlying price for PRWT2C will be determined as follows:

$PRWT2C = 1.05 * PRW$

Please note that the valuation would apply only to the PRWT2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

**NOTES:** The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.