

## Advisory Notice

Clearing House

09-112

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirement Changes

DATE: Friday, March 20, 2009.

*To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to:*

*<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.*

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **Monday, March 23, 2009**.

OUTRIGHT MARGIN RATE, INTRA-SPREAD MARGIN AND TIER CHANGES FOR CRUDE OIL FUTURES CONTRACT (CL), FINANCIAL CRUDE OIL CONTRACT (WS), CRUDE OIL CALENDAR SWAP (CS), and NYMEX miNY CRUDE OIL CONTRACT (QM)

Note: The revisions are in **bold**.

### NYMEX Division Outright (Scan) Margins on Crude Oil Futures Contract (CL), Financial Crude Oil Contract (WS) and Crude Oil Calendar Swap (CS)

Contract/Month	Clearing Member / Maintenance Margin		Member Customer Initial Margin		Non-Member Customer Initial Margin	
	New	Old	New	Old	New	Old
CL (All Other Months)	<b>\$5,750</b>	\$5,250	<b>\$6,325</b>	\$5,775	<b>\$7,763</b>	\$7,088
WS (All Other Months)	<b>\$5,750</b>	\$5,250	<b>\$6,325</b>	\$5,775	<b>\$7,763</b>	\$7,088
CS (All Other Months)	<b>\$5,750</b>	\$5,250	<b>\$6,325</b>	\$5,775	<b>\$7,763</b>	\$7,088

### NYMEX Division Outright (Scan) Margins on NYMEX miNY Crude Oil Contract (QM)

Contract/Month	Clearing Member / Maintenance Margin		Member Customer Initial Margin		Non-Member Customer Initial Margin	
	New	Old	New	Old	New	Old

QM (All Other Months)	<b>\$2,875</b>	\$2,625	<b>\$3,163</b>	\$2,888	<b>\$3,881</b>	\$3,544
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**NYMEX Division Outright (Scan) Margins on NYMEY MACI Index Futures Contract (XC)**

Contract/Month	Clearing Member / Maintenance Margin		Member Customer Initial Margin		Non-Member Customer Initial Margin	
	New	Old	New	Old	New	Old
XC	<b>\$1,150</b>	\$1,200	<b>\$1,265</b>	\$1,320	<b>\$1,552</b>	\$1,620

**CL/WS/CS Intra -Commodity Spread Tiers**

Tiers	New	Old
1	1 <sup>st</sup> Nearby	1st Nearby
2	<b>2nd - 8th Nearby</b>	2nd - 9th Nearby
3	<b>9th - 32nd Nearby</b>	10th - 33rd Nearby
4	<b>Greater than the 32nd Nearby</b>	Greater than the 33rd Nearby