

Advisory Notice

Clearing House

08-336

TO: Clearing Member Firms
Back Office Managers

FROM: CME Clearing

SUBJECT: **Performance Bond Requirement Changes – Effective Tuesday, November 11th**

DATE: Monday, November 10th, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **November 11th, 2008**.

CME Index Futures Outright Rates

S&P Midcap 400 (MD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$33,750	\$27,000	\$41,250	\$33,000
Hedge/Member	Increase	\$27,000	\$27,000	\$33,000	\$33,000

E-mini S&P Midcap 400 (ME)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$6,750	\$5,400	\$8,250	\$6,600
Hedge/Member	Increase	\$5,400	\$5,400	\$6,600	\$6,600

S&P 500/BARRA Growth Index (SG)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$15,000	\$12,000	\$15,313	\$12,250
Hedge/Member	Increase	\$12,000	\$12,000	\$12,250	\$12,250

CME Index Futures Intra-Commodity Spread Rates

CME E-mini FTSE/Xinhua China 25 Index (FXN) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$54	\$43	\$469	\$375
Hedge/Member	Increase	\$43	\$43	\$375	\$375

E-Mini MSCI EAFE Index Futures (EFE) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$125	\$100	\$188	\$150
Hedge/Member	Increase	\$100	\$100	\$150	\$150

E-Mini Nasdaq 100 (NQ) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$31	\$25	\$50	\$40
Hedge/Member	Increase	\$25	\$25	\$40	\$40

Nasdaq-100 Index (ND) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$156	\$125	\$250	\$200
Hedge/Member	Increase	\$125	\$125	\$200	\$200

NIKKEI 225 Stock Index (NK) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$125	\$100	\$188	\$150
Hedge/Member	Increase	\$100	\$100	\$150	\$150

S&P Small Cap 600 (SMP) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$188	\$150	\$563	\$450
Hedge/Member	Increase	\$150	\$150	\$450	\$450

CME Index Futures Inter-Commodity Spread Rates

E-Mini MSCI Emerging Markets Index (EMI) vs. Nasdaq-100 Index (ND) (3:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	75.00%	75.00%	80.00%	80.00%

E-Mini MSCI Emerging Markets Index (EMI) vs. S&P 500 Stock Index (SP) (5:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	75.00%	75.00%	85.00%	85.00%

Nasdaq-100 Index (ND) vs. Dow Jones (CBOT) (11) (2:3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	75.00%	75.00%	80.00%	80.00%

Nasdaq-100 Index (ND) vs. S&P 500 Stock Index (SP) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	85.00%	85.00%	80.00%	80.00%

Nasdaq-100 Index (ND) vs. S&P 500/BARRA Growth Index (SG) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	75.00%	75.00%	80.00%	80.00%

Nasdaq-100 Index (ND) vs. S&P Technology SPCTR Index (TS) (1:5)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	75.00%	75.00%	80.00%	80.00%

NIKKEI 225 Stock Index (NK) vs. E-Mini S&P Asia 50 Stock Index (PA) (3:4)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	60.00%	60.00%	55.00%	55.00%

NIKKEI 225 Stock Index (NK) vs. S&P 500 Stock Index (SP) (5:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	80.00%	80.00%	75.00%	75.00%

S&P 500 Stock Index (SP) vs. Dow Jones (CBOT) (11) (1:3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	85.00%	85.00%	90.00%	90.00%

S&P 500/BARRA Growth Index (SG) vs. Dow Jones (CBOT) (11) (2:3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	75.00%	75.00%	80.00%	80.00%

S&P Midcap 400 (MD) vs. Dow Jones (CBOT) (11) (1:3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	70.00%	70.00%	75.00%	75.00%

Yen-based Nikkei (N1) vs. E-Mini S&P Asia 50 Stock Index (PA) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	65.00%	65.00%	55.00%	55.00%

Yen-based Nikkei (N1) vs. NIKKEI 225 Stock Index (NK) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	99.00%	99.00%	90.00%	90.00%

Yen-based Nikkei (N1) vs. S&P 500 Stock Index (SP) (5:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	80.00%	80.00%	70.00%	70.00%

CBOT Stock Index Futures Outright Rates

\$25 BIG Dow (DO)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$28,125	\$22,500	\$34,375	\$27,500
Hedge/Member	Increase	\$22,500	\$22,500	\$27,500	\$27,500

Dow Jones (CBOT) (11)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$11,250	\$9,000	\$13,750	\$11,000
Hedge/Member	Increase	\$9,000	\$9,000	\$11,000	\$11,000

Mini-Dow Jones (CBOT) (YM)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$5,625	\$4,500	\$6,875	\$5,500
Hedge/Member	Increase	\$4,500	\$4,500	\$5,500	\$5,500

CBOT Stock Index Futures Intra-Commodity Spread Rates

\$25 BIG Dow (DO) - \$25 BIG Dow

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$156	\$125	\$375	\$300
Hedge/Member	Increase	\$125	\$125	\$300	\$300

Dow Jones (CBOT) (11) - Dow

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$63	\$50	\$150	\$120
Hedge/Member	Increase	\$50	\$50	\$120	\$120

CBOT Stock Index Futures Inter-Commodity Spread Rates

Dow Jones (CBOT) (11) vs. Nasdaq-100 Index (ND) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	75.00%	75.00%	80.00%	80.00%

Dow Jones (CBOT) (11) vs. S&P 500 Stock Index (SP) (3:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	85.00%	85.00%	90.00%	90.00%

Dow Jones (CBOT) (11) vs. S&P 500/BARRA Growth Index (SG) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	75.00%	75.00%	80.00%	80.00%

Dow Jones (CBOT) (11) vs. S&P Midcap 400 (MD) (3:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	70.00%	70.00%	75.00%	75.00%

CME Currency Futures Outright Rates

CME Chinese Renminbi/U.S. Dollar (RMB)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,080	\$800	\$1,215	\$900
Hedge/Member	Increase	\$800	\$800	\$900	\$900

CME Currency Futures Intra-Commodity Spread Rates

Australian Dollar (AD) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$135	\$100
Hedge/Member	Increase	\$50	\$50	\$100	\$100

Brazilian Real (BR) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$560	\$400	\$1,120	\$800
Hedge/Member	Increase	\$400	\$400	\$800	\$800

British Pound (BP) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$169	\$125
Hedge/Member	Increase	\$75	\$75	\$125	\$125

Canadian Dollar (CD) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$135	\$100
Hedge/Member	Increase	\$50	\$50	\$100	\$100

CME Korean Won/US Dollar (KRW) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$270	\$200
Hedge/Member	Increase	\$50	\$50	\$200	\$200

CME\$Index (DR) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Cross Rate Australian Dollar/Canadian Dollar (AC) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CAD135	CAD100	CAD270	CAD200
Hedge/Member	Increase	CAD100	CAD100	CAD200	CAD200

Cross Rate Australian Dollar/Japanese Yen (AJ) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥16,200	¥12,000	¥21,600	¥16,000
Hedge/Member	Increase	¥12,000	¥12,000	¥16,000	¥16,000

Cross Rate Australian Dollar/New Zealand Dollar (AN) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	NZD135	NZD100	NZD270	NZD200
Hedge/Member	Increase	NZD100	NZD100	NZD200	NZD200

Cross Rate British Pound/Japanese Yen (BY) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥20,250	¥15,000	¥40,500	¥30,000
Hedge/Member	Increase	¥15,000	¥15,000	¥30,000	¥30,000

Cross Rate British Pound/Swiss Franc (BF) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF270	CHF200	CHF405	CHF300
Hedge/Member	Increase	CHF200	CHF200	CHF300	CHF300

Cross Rate Canadian Dollar/Japanese Yen (CY) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥13,500	¥10,000	¥27,000	¥20,000
Hedge/Member	Increase	¥10,000	¥10,000	¥20,000	¥20,000

Cross Rate Euro FX /Polish Zloty (Z) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	EUR203	EUR150	EUR270	EUR200
Hedge/Member	Increase	EUR150	EUR150	EUR200	EUR200

Cross Rate Euro FX/Australian Dollar (CA) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	AUD135	AUD100	AUD270	AUD200
Hedge/Member	Increase	AUD100	AUD100	AUD200	AUD200

Cross Rate Euro FX/Canadian Dollar (CC) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CAD101	CAD75	CAD203	CAD150
Hedge/Member	Increase	CAD75	CAD75	CAD150	CAD150

Cross Rate Euro FX/Japanese Yen (RY) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥9,450	¥7,000	¥18,900	¥14,000
Hedge/Member	Increase	¥7,000	¥7,000	¥14,000	¥14,000

Cross Rate Euro FX/Norwegian Krone (CN) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	NKr5,400	NKr4,000	NKr2,025	NKr1,500
Hedge/Member	Decrease	NKr4,000	NKr4,000	NKr1,500	NKr1,500

Cross Rate Euro FX/Swedish Krona (KE) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	SEK4,050	SEK3,000	SEK2,025	SEK1,500
Hedge/Member	Decrease	SEK3,000	SEK3,000	SEK1,500	SEK1,500

Cross Rate Euro FX/Swiss Franc (RF) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF101	CHF75	CHF203	CHF150
Hedge/Member	Increase	CHF75	CHF75	CHF150	CHF150

Cross Rate EuroFX/British Pound (RP) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	£68	£50	£101	£75
Hedge/Member	Increase	£50	£50	£75	£75

Cross Rate Swiss Franc/Japanese Yen (SJ) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥10,125	¥7,500	¥20,250	¥15,000
Hedge/Member	Increase	¥7,500	¥7,500	¥15,000	¥15,000

Crossrate Euro FX/Czech Koruna (K) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	EUR203	EUR150	EUR405	EUR300
Hedge/Member	Increase	EUR150	EUR150	EUR300	EUR300

Czech Koruna (CZ) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$405	\$300
Hedge/Member	Increase	\$150	\$150	\$300	\$300

Euro FX (EC) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$203	\$150
Hedge/Member	Increase	\$75	\$75	\$150	\$150

Japanese Yen (JY) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$135	\$100
Hedge/Member	Increase	\$50	\$50	\$100	\$100

Norwegian Krone (UN) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$540	\$400	\$405	\$300
Hedge/Member	Decrease	\$400	\$400	\$300	\$300

Swedish Krona (SE) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$405	\$300	\$203	\$150
Hedge/Member	Decrease	\$300	\$300	\$150	\$150

Swiss Franc (SF) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$135	\$100
Hedge/Member	Increase	\$50	\$50	\$100	\$100

CME Currency Futures Inter-Commodity Spread Rates

Norwegian Krone (UN) vs. Swedish Krona (SE) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	65.00%	65.00%	60.00%	60.00%

Australian Dollar (AD) vs. Cross Rate Australian Dollar/New Zealand Dollar (AN) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	NEW	N/A	N/A	55.00%	55.00%

Australian Dollar (AD) vs. Canadian Dollar (CD) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	60.00%	60.00%	50.00%	50.00%

Australian Dollar (AD) vs. Cross Rate Australian Dollar/Japanese Yen (AJ) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	65.00%	65.00%	75.00%	75.00%

Australian Dollar (AD) vs. Cross Rate Euro FX/Australian Dollar (CA) (+2:+1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	60.00%	60.00%	80.00%	80.00%

Australian Dollar (AD) vs. Euro FX (EC) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	50.00%	50.00%	40.00%	40.00%

British Pound (BP) vs. CME\$Index (DR) **** (+1:+1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	75.00%	75.00%	40.00%	40.00%

British Pound (BP) vs. Cross Rate British Pound/Japanese Yen (BY) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	45.00%	45.00%	60.00%	60.00%

British Pound (BP) vs. Euro FX (EC) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	60.00%	60.00%	70.00%	70.00%

British Pound (BP) vs. Euro FX (EC) vs. Cross Rate EuroFX/British Pound (RP) (+7:-5:+5)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	99.00%	99.00%	95.00%	95.00%

British Pound (BP) vs. New Zealand Dollar (NE) (1:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	40.00%	40.00%	55.00%	55.00%

British Pound (BP) vs. Swiss Franc (SF) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	40.00%	40.00%	55.00%	55.00%

Canadian Dollar (CD) vs. Euro FX (EC) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	50.00%	50.00%	60.00%	60.00%

Canadian Dollar (CD) vs. New Zealand Dollar (NE) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	50.00%	50.00%	55.00%	55.00%

Canadian Dollar (CD) vs. Swiss Franc (SF) (4:3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	35.00%	35.00%	45.00%	45.00%

CME\$Index (DR) vs. Euro FX (EC) **** (+1:+1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	80.00%	80.00%	40.00%	40.00%

CME\$Index (DR) vs. Swedish Krona (SE) **** (+2:+1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	40.00%	40.00%

CME\$Index (DR) vs. Swiss Franc (SF) **** (+1:+1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	80.00%	80.00%	70.00%	70.00%

Cross Rate Australian Dollar/Canadian Dollar (AC) vs. Australian Dollar (AD) (1:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	50.00%	50.00%	70.00%	70.00%

Cross Rate British Pound/Japanese Yen (BY) vs. Japanese Yen (JY) (+1:+2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	75.00%	75.00%	70.00%	70.00%

Cross Rate Euro FX/Canadian Dollar (CC) vs. Canadian Dollar (CD) (+1:+2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

Cross Rate Euro FX/Norwegian Krone (CN) vs. Norwegian Krone (UN) (+2:+1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	45.00%	45.00%

Euro FX (EC) vs. Cross Rate Euro FX/Japanese Yen (RY) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	35.00%	35.00%	50.00%	50.00%

Euro FX (EC) vs. New Zealand Dollar (NE) (1:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	40.00%	40.00%	60.00%	60.00%

CME Agricultural Futures Intra-Commodity Spread Rates

Butter (DB) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,350	\$1,000	\$608	\$450
Hedge/Member	Increase	\$1,000	\$1,000	\$450	\$450

CME Cash-Settled Butter Futures (CB) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$500	\$500	\$608	\$450
Hedge/Member	Increase	\$400	\$400	\$450	\$450

Feeder Cattle (FC) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$473	\$350	\$675	\$500
Hedge/Member	Increase	\$350	\$350	\$500	\$500

Frozen Pork Bellies (PB) - New

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$540	\$400	\$1,080	\$800
Hedge/Member	Increase	\$400	\$400	\$800	\$800

Goldman Sachs Commodity Index (GI) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$900	\$600	\$1,800	\$1,200
Hedge/Member	Increase	\$600	\$600	\$1,200	\$1,200

Lean Hogs (LN) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$945	\$700	\$1,215	\$900
Hedge/Member	Increase	\$700	\$700	\$900	\$900

Live Cattle (LC) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$540	\$400	\$608	\$450
Hedge/Member	Increase	\$450	\$450	\$450	\$450
Delivery Month - Spec	Increase	\$810	\$600	\$1,350	\$1,000
Delivery Month - Hedge/Member	Increase	\$1,000	\$1,000	\$1,000	\$1,000

CME Agricultural Futures Inter-Commodity Spread Rates

Class IV Milk (DK) vs. CME Dry Whey Futures (DY) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	70.00%	70.00%	85.00%	85.00%

Class IV Milk (DK) vs. Nonfat Dry Milk (NF) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	75.00%	75.00%	60.00%	60.00%

CME Cash-Settled Butter Futures (CB) vs. Class IV Milk (DK)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

CME Cash-Settled Butter Futures (CB) vs. Milk (DA) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	70.00%	70.00%	75.00%	75.00%

Feeder Cattle (FC) vs. Corn (CBOT) (C) vs. Live Cattle (LC) (+2:+1:-4)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	65.00%	65.00%	75.00%	75.00%

Feeder Cattle (FC) vs. Live Cattle (LC) ** (2:3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	50.00%	50.00%	60.00%	60.00%

GSCI ER Futures (GA) vs. Goldman Sachs Commodity Index (GI) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	75.00%	75.00%	80.00%	80.00%

Milk (DA) vs. Butter (DB) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	70.00%	70.00%	75.00%	75.00%

Milk (DA) vs. Class IV Milk (DK) (4:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	70.00%	70.00%	80.00%	80.00%

Milk (DA) vs. CME Dry Whey Futures (DY) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	75.00%	75.00%	85.00%	85.00%

Milk (DA) vs. Nonfat Dry Milk (NF) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	50.00%	50.00%	65.00%	65.00%

CME Forest Product Futures Intra-Commodity Spread Rates

Lumber (LB) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$675	\$450	\$900	\$600
Hedge/Member	Increase	\$450	\$450	\$600	\$600
Delivery Month - Spec	N/A	\$1,650	\$1,100	\$1,650	\$1,100
Delivery Month - Hedge/Member	N/A	\$1,100	\$1,100	\$1,100	\$1,100

Northern Bleached Softwood Kraft Pulp (WP) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$150	\$100	\$300	\$200
Hedge/Member	Increase	\$100	\$100	\$200	\$200

CBOT Agricultural Futures Outright Rates

Wheat (CBOT) (W)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - Old Crop	Decrease	\$4,050	\$3,000	\$3,375	\$2,500
Hedge/Member - Old Crop	Decrease	\$3,000	\$3,000	\$2,500	\$2,500
Speculative - New Crop	Decrease	\$4,050	\$3,000	\$3,375	\$2,500
Hedge/Member - New Crop	Decrease	\$3,000	\$3,000	\$2,500	\$2,500
Delivery Month - Spec	Decrease	\$4,050	\$3,000	\$3,375	\$2,500
Delivery Month - Hedge/Member	Decrease	\$3,000	\$3,000	\$2,500	\$2,500

Mini-Wheat (CBOT) (YW)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - Old Crop	Decrease	\$810	\$600	\$675	\$500
Hedge/Member - Old Crop	Decrease	\$600	\$600	\$500	\$500
Speculative - New Crop	Decrease	\$810	\$600	\$675	\$500
Hedge/Member - New Crop	Decrease	\$600	\$600	\$500	\$500
Delivery Month - Spec	Decrease	\$810	\$600	\$675	\$500
Delivery Month - Hedge/Member	Decrease	\$600	\$600	\$500	\$500

Rough Rice (CBOT) (14)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$3,105	\$2,300	\$2,430	\$1,800
Hedge/Member	Decrease	\$2,300	\$2,300	\$1,800	\$1,800

CBOT Agricultural Futures Intra-Commodity Spread Rates

Corn (CBOT) (C) - Old Crop Year vs. New Crop Year (December through September)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$405	\$300
Hedge/Member	Increase	\$250	\$250	\$300	\$300

Oats (CBOT) (O) - Old Crop Year vs. New Crop Year (July through May)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$743	\$550	\$608	\$450
Hedge/Member	Decrease	\$550	\$550	\$450	\$450

Oats (CBOT) (O) - Same Crop Year

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$270	\$200	\$203	\$150
Hedge/Member	Decrease	\$200	\$200	\$150	\$150

Rough Rice (CBOT) (14) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$540	\$400	\$405	\$300
Hedge/Member	Decrease	\$400	\$400	\$300	\$300

Rough Rice (CBOT) (14) - Old Crop vs New Crop Old/New

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,890	\$1,400	\$1,755	\$1,300
Hedge/Member	Decrease	\$1,400	\$1,400	\$1,300	\$1,300

Soybean (CBOT) (S) - Old Crop Year vs. New Crop Year (November through September)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,485	\$1,100	\$1,215	\$900
Hedge/Member	Decrease	\$1,100	\$1,100	\$900	\$900

Soybean Oil (CBOT) (O7) - Old Crop Year vs. New Crop Year (October through September)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$338	\$250	\$270	\$200
Hedge/Member	Decrease	\$250	\$250	\$200	\$200

Soymeal (CBOT) (O6) - Old Crop Year vs. New Crop Year (October through September)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,215	\$900	\$945	\$700
Hedge/Member	Decrease	\$900	\$900	\$700	\$700

Wheat (CBOT) (W) - Old Crop Year vs. New Crop Year (July through May)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$810	\$600	\$608	\$450
Hedge/Member	Decrease	\$600	\$600	\$450	\$450

Wheat (CBOT) (W) - Wheat

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$338	\$250	\$270	\$200
Hedge/Member	Decrease	\$250	\$250	\$200	\$200

CBOT Agricultural Futures Inter-Commodity Spread Rates

Corn (CBOT) (C) vs. Live Cattle (LC) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	NEW	N/A	N/A	55.00%	55.00%

Corn (CBOT) (C) vs. Feeder Cattle (FC) vs. Live Cattle (LC) (+1:+2:-4)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	65.00%	65.00%	75.00%	75.00%

Corn (CBOT) (C) vs. Oats (CBOT) (O) (2:3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	50.00%	50.00%

Corn (CBOT) (C) vs. Soybean (CBOT) (S) (5:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	60.00%	60.00%	65.00%	65.00%

Corn (CBOT) (C) vs. Wheat (CBOT) (W) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	40.00%	40.00%	60.00%	60.00%

CBOT Metal Futures Outright Rates

100 oz. Gold Futures (38)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$7,428	\$5,502	\$5,808	\$4,302
Hedge/Member	Decrease	\$5,502	\$5,502	\$4,302	\$4,302

Mini- Gold (63)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$2,476	\$1,834	\$1,936	\$1,434
Hedge/Member	Decrease	\$1,834	\$1,834	\$1,434	\$1,434

CBOT Metal Futures Inter-Commodity Spread Rates

100 oz. Gold Futures (38) vs. 5000 oz. Silver Futures (39) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	75.00%	75.00%	70.00%	70.00%

CBOT Energy Products Outright Rates

CBOT Ethanol Futures (EH)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$5,670	\$4,200	\$6,480	\$4,800
Hedge/Member	Increase	\$4,200	\$4,200	\$4,800	\$4,800

CBOT OTC Cash Settled Ethanol Options (76)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$5,670	\$4,200	\$6,480	\$4,800
Hedge/Member	Increase	\$4,200	\$4,200	\$4,800	\$4,800

CBOT OTC Ethanol Forward Month Swap (71)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,835	\$2,100	\$3,240	\$2,400
Hedge/Member	Increase	\$2,100	\$2,100	\$2,400	\$2,400

CBOT OTC Ethanol New York Harbor Basis Swap (73)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,000	\$2,000	\$2,970	\$2,200
Hedge/Member	Increase	\$2,000	\$2,000	\$2,200	\$2,200

CBOT Energy Products Intra-Commodity Spread Rates

CBOT OTC Cash Settled Ethanol Options (76) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$2,700	\$2,000	\$2,295	\$1,700
Hedge/Member	Decrease	\$2,000	\$2,000	\$1,700	\$1,700

CBOT OTC Ethanol Forward Month Swap (71) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,350	\$1,000	\$2,295	\$1,700
Hedge/Member	Increase	\$1,000	\$1,000	\$1,700	\$1,700

In addition, the following spreads will no longer be offered:

Australian Dollar (AD) vs. Swiss Franc (SF)
 Euro FX (EC) vs. Japanese Yen (JY)
 Cross Rate Chinese Renminbi/Euro (RME) vs. Cross Rate Chinese Renminbi/Japanese Yen (RMY)
 Japanese Yen (JY) vs. Cross Rate Chinese Renminbi/Japanese Yen (RMY)
 British Pound (BP) vs. Japanese Yen (JY)
 CME\$Index (DR) vs. Japanese Yen (JY)
 Japanese Yen (JY) vs. Swiss Franc (SF)
 Cross Rate Australian Dollar/Canadian Dollar (AC) vs. Canadian Dollar (CD)
 Cross Rate Australian Dollar/New Zealand Dollar (AN) vs. New Zealand Dollar (NE)
 Cross Rate British Pound/Swiss Franc (BF) vs. Swiss Franc (SF)
 Cross Rate Euro FX/Canadian Dollar (CC) vs. Euro FX (EC)
 Euro FX (EC) vs. Cross Rate EuroFX/British Pound (RP)