

## Advisory Notice

Clearing House

08-313

TO: Clearing Member Firms  
Back Office Managers

FROM: CME Clearing

SUBJECT: **Performance Bond Requirement Changes – Effective Tuesday, November 4<sup>th</sup>**

DATE: Monday, November 3<sup>rd</sup>, 2008

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **Tuesday, November 4<sup>th</sup>, 2008.**

### CME Currency Futures Outright Rates

#### British Pound (BP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,510	\$2,600	\$4,590	\$3,400
Hedge/Member	Increase	\$2,600	\$2,600	\$3,400	\$3,400

#### Canadian Dollar (CD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,510	\$2,600	\$4,455	\$3,300
Hedge/Member	Increase	\$2,600	\$2,600	\$3,300	\$3,300

#### Cross Rate Australian Dollar/Canadian Dollar (AC)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CAD10,935	CAD8,100	CAD11,610	CAD8,600
Hedge/Member	Increase	CAD8,100	CAD8,100	CAD8,600	CAD8,600

#### Cross Rate Chinese Renminbi/Japanese Yen (RMJ)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥702,000	¥520,000	¥877,500	¥650,000
Hedge/Member	Increase	¥520,000	¥520,000	¥650,000	¥650,000

Cross Rate Euro FX /Polish Zloty (Z)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	EUR5,400	EUR4,000	EUR6,615	EUR4,900
Hedge/Member	Increase	EUR4,000	EUR4,000	EUR4,900	EUR4,900

Cross Rate Euro FX/Australian Dollar (CA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	AUD20,250	AUD15,000	AUD21,600	AUD16,000
Hedge/Member	Increase	AUD15,000	AUD15,000	AUD16,000	AUD16,000

Cross Rate Euro FX/Canadian Dollar (CC)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CAD5,940	CAD4,400	CAD6,075	CAD4,500
Hedge/Member	Increase	CAD4,400	CAD4,400	CAD4,500	CAD4,500

Cross Rate Euro FX/Norwegian Krone (CN)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	NKr27,000	NKr20,000	NKr45,900	NKr34,000
Hedge/Member	Increase	NKr20,000	NKr20,000	NKr34,000	NKr34,000

Cross Rate Euro FX/Swiss Franc (RF)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF3,510	CHF2,600	CHF3,645	CHF2,700
Hedge/Member	Increase	CHF2,600	CHF2,600	CHF2,700	CHF2,700

Crossrate Euro FX/Czech Koruna (K)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	EUR3,645	EUR2,700	EUR5,400	EUR4,000
Hedge/Member	Increase	EUR2,700	EUR2,700	EUR4,000	EUR4,000

Czech Koruna (CZ)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$8,910	\$6,600	\$11,610	\$8,600
Hedge/Member	Increase	\$6,600	\$6,600	\$8,600	\$8,600

Japanese Yen (JY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$4,860	\$3,600	\$6,075	\$4,500
Hedge/Member	Increase	\$3,600	\$3,600	\$4,500	\$4,500

Polish Zloty (PZ)

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Spec	Increase	\$11,880	\$8,800	\$13,500	\$10,000
Hedge/Member	Increase	\$8,800	\$8,800	\$10,000	\$10,000