

Advisory Notice

Clearing House

08-307

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirement Changes.

DATE: Friday, October 31st, 2008.

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to:
<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **Monday, November 3rd, 2008.**

MARGIN RATE AND TIER CHANGES FOR NEW YORK HARBOR GASOLINE BLENDSTOCK FUTURES CONTRACT (RB), RBOB GASOLINE – FINANCIAL CONTRACT (RT), RBOB CALENDAR SWAP (RL) AND NYMEX RBOB miNY GASOLINE CONTRACT (QU)

Note: The revised margins are in **bold**.

RB/RL/RT/QU Intra-Commodity Spread and ScanTiers

Tiers	New	Old
1	1st Nearby	1st Nearby
2	2nd thru 4th Nearby	2nd thru 6th Nearby
3	5th thru 11th Nearby	7th thru 12th Nearby
4	Greater than the 11th Nearby	Greater than 12th Nearby

Performance Bond Requirement Changes

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NYMEX Division Outright (Scan) Margins on New York Harbor Gasoline Blendstock (RBOB) Futures Contract (RB), RBOB Gasoline - Financial Contract (RT) and RBOB Calendar Swap (RL)

Tiers	Clearing Member / Maintenance Margin		Member Customer Initial Margin		Non-Member Customer Initial Margin	
	New	Old	New	Old	New	Old
1	\$8,500	\$10,000	\$9,350	\$11,000	\$11,475	\$13,500
2	\$8,000	\$9,000	\$8,800	\$9,900	\$10,800	\$12,150
3	\$8,250	\$8,250	\$9,075	\$9,075	\$11,138	\$11,138
4	\$7,500	\$7,500	\$8,250	\$8,250	\$10,125	\$10,125

NYMEX Division Outright (Scan) Margins on NYMEX miNY™ Gasoline (QU)

Contract	Clearing Member / Maintenance Margin		Member Customer Initial Margin		Non-Member Customer Initial Margin	
	New	Old	New	Old	New	Old
1	\$4,250	\$5,000	\$4,675	\$5,500	\$5,738	\$6,750
2	\$4,000	\$4,500	\$4,400	\$4,950	\$5,400	\$6,075
3	\$4,125	\$4,125	\$4,538	\$4,538	\$5,569	\$5,569
4	\$3,750	\$3,750	\$4,125	\$4,125	\$5,063	\$5,063