

Advisory Notice

Clearing House

08-269

TO: Clearing Member Firms

FROM: CME Clearing

SUBJECT: Performance Bond Requirement Changes – Effective Wednesday, October 8th, 2008

DATE: October 7th, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **Wednesday, October 8th**.

CME Interest Rate Futures Outright Rates

3-Month OIS (OSP) Mths 1-4

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$675	\$500	\$810	\$600
Hedge/Member	Increase	\$500	\$500	\$600	\$600

10 Year Swap (CME) (S0)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,430	\$1,800	\$3,105	\$2,300
Hedge/Member	Increase	\$1,800	\$1,800	\$2,300	\$2,300

2 Year Swap (CME) (S2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,240	\$2,400	\$4,860	\$3,600
Hedge/Member	Increase	\$2,400	\$2,400	\$3,600	\$3,600

5 Year Swap (CME) (S5)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,835	\$2,100	\$3,915	\$2,900
Hedge/Member	Increase	\$2,100	\$2,100	\$2,900	\$2,900

Eurodollar (ED) Mths 01-12

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,350	\$1,000	\$1,485	\$1,100
Hedge/Member	Increase	\$1,000	\$1,000	\$1,100	\$1,100

Eurodollar (ED) Mths 13-44

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,350	\$1,000	\$1,485	\$1,100
Hedge/Member	Increase	\$1,000	\$1,000	\$1,100	\$1,100

LIBOR (1-Month) (EM) Mths 1-4

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,080	\$800	\$1,350	\$1,000
Hedge/Member	Increase	\$800	\$800	\$1,000	\$1,000

CBOT Interest Rate Futures Outright Rates

30 Year Swap (CBOT) (I3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,375	\$2,500	\$4,995	\$3,700
Hedge/Member	Increase	\$2,500	\$2,500	\$3,700	\$3,700

10 Year Treasury Note (21)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,700	\$2,000	\$2,970	\$2,200
Hedge/Member	Increase	\$2,000	\$2,000	\$2,200	\$2,200

5 Year Treasury Note (25)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,160	\$1,600	\$2,295	\$1,700
Hedge/Member	Increase	\$1,600	\$1,600	\$1,700	\$1,700

2 Year Treasury Note (26)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,025	\$1,500	\$2,295	\$1,700
Hedge/Member	Increase	\$1,500	\$1,500	\$1,700	\$1,700

US Long Bond (17)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,375	\$2,500	\$3,645	\$2,700
Hedge/Member	Increase	\$2,500	\$2,500	\$2,700	\$2,700

CME Agricultural Futures Outright Rates

Live Cattle (LC)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,485	\$1,100	\$1,620	\$1,200
Hedge/Member	Increase	\$1,100	\$1,100	\$1,200	\$1,200
Delivery Month - Spec	Increase	\$1,485	\$1,100	\$1,620	\$1,200
Delivery Month - Hedge/Member	Increase	\$1,100	\$1,100	\$1,200	\$1,200

Goldman Sachs Commodity Index (GI)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$13,200	\$8,800	\$14,700	\$9,800
Hedge/Member	Increase	\$8,800	\$8,800	\$9,800	\$9,800

GSCI ER Futures (GA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$6,300	\$4,200	\$6,450	\$4,300
Hedge/Member	Increase	\$4,200	\$4,200	\$4,300	\$4,300