

CORPORATE EVENTS

MEMO # 08-169

DATE: 07/30/08

ACTION:

The stock name, symbol and CUSIP will change from Citizens Communications Company ("CZN") CUSIP #17453B101 to Frontier Communications Corporation ("FTR") CUSIP# 35906A108. This change will be effective **Thursday, July 31, 2008**.

CZN1C will change to **FTR1C**.

CME Clearing Code **CZN** remains the same.

This action will be coordinated with the Options Clearing Corporation.

NOTES:

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.