

## Advisory Notice

Clearing House

09-98

TO: Clearing Member Firms  
Back Office Managers

FROM: CME Clearing

SUBJECT: **Performance Bond Requirement Changes – Effective Monday, March 16<sup>th</sup>, 2009**

DATE: Friday, March 13<sup>th</sup>, 2009

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective with the launch of these products on **Monday, March 16<sup>th</sup>, 2009**.

### CME Commodity Futures Outright Rates

OTC S&P GSCI Excess Return Swaps (SES)

Rate Type	Change	New Initial	New Maintenance
Spec	New	\$8,400	\$5,600
Hedge/Member	New	\$5,600	\$5,600

### CME Commodity Futures Intra-Commodity Spreads

OTC S&P GSCI Excess Return Swaps (SES)

Rate Type	Change	New Initial	New Maintenance
Spec	New	\$750	\$500
Hedge/Member	New	\$500	\$500

### CME Commodity Futures Intra-Commodity Spreads

OTC S&P GSCI Excess Return Swaps (SES) vs. S&P GSCI Commodity Index (GI)

Rate Type	Change	New Spread Credit
Spread Credit Rate	New	80%

OTC S&P GSCI Excess Return Swaps (SES) vs. AIG Excess Return (70)

Rate Type	Change	New Spread Credit
Spread Credit Rate	New	70%

OTC S&P GSCI Excess Return Swaps (SES) vs. S&P GSCI Excess Return Commodity Index (GA)

Rate Type	Change	New Spread Credit
Spread Credit Rate	New	80%

**CME Weather Futures Outright Rates**

Gulf + Florida Second Event Seasonal Maximum Binary Options (GF2)

Rate Type	Change	New Initial	New Maintenance
Spec	New	\$2,700	\$2,000
Hedge/Member	New	\$2,000	\$2,000