

CORPORATE EVENTS

MEMO # 09-82

DATE: 03/03/09

ACTION:

On February 26, 2009, Advanced Medical Optics Inc. ("EYE"), a component of the Pharmaceutical HOLDERS Trust ("PPH"), merged with Abbott Laboratories and each EYE share was converted into \$22.00 in cash. As a result, the merger consideration of the EYE Common Share component of Pharmaceutical HOLDERS Trust ("PPH") will be distributed to PPH Shareholders. The distribution ratio is \$4.8888 per 100 share round lot of PPH HOLDERS. The record date is March 6, 2009. Mail date is to be determined. The NYSE Arca Exchange has set March 4, 2009, as the ex-distribution date for this distribution.

This action will be coordinated with the Options Clearing Corporation.

CATEGORY:

Merger

EQUITY SYMBOL:

Pharmaceutical HOLDERS Trust ("PPH")

ONE CHICAGO SYMBOL:

PPH1C will change to **PPH2C**

CME FUTURES SYMBOL:

PPH will change to **PP9**

MULTIPLIER:

100 (e.g., 1.00 equals \$100.00)

EFFECTIVE DATE:

Wednesday, March 4, 2009

NEW DELIVERABLE PER CONTRACT:

1) 100 Pharmaceutical HOLDERS Trust ("PPH") Shares
2) \$4.89 Cash*

*The cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable.

APPLICABLE CONTRACT MONTHS:

March, April, June, September 2009

SETTLEMENT PRICES AND POSITIONS:

The underlying price for the PPH2C Futures contract deliverable, expressed in term of current market value, would be calculated as follows:

$$\text{PPH2C} = \text{PPH} + .0489$$

Please note that the valuation would apply only to the PPH2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report

(ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.