

CORPORATE EVENTS

MEMO # 09-58

DATE: 02/10/09

ACTION:

Diamond Offshore Drilling, Inc. ("DO") has announced a special cash dividend of \$1.875 per DO Common Share. The record date is February 13, 2009; payable date is March 2, 2009. The new ex-distribution date for this distribution will be **February 11, 2009**. Diamond Offshore has characterized this dividend as "special" and has distinguished it from the regular quarterly dividend payable on the same date.

This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY:

Special Cash Distribution

EQUITY SYMBOL:

Diamond Offshore Drilling, Inc. ("DO")

ONECHICAGO SYMBOL:

DO1C remains the same

CME FUTURES SYMBOL:

DO9 remains the same

EFFECTIVE DATE:

Wednesday, February 11, 2009

MULTIPLIER:

100 (e.g., 1.00 equals \$100.00)

DELIVERABLE PER CONTRACT:

Diamond Offshore Drilling, Inc. ("DO") Common Shares

APPLICABLE CONTRACT MONTHS:

February, March, June, and September 2009

SETTLEMENT PRICES AND POSITIONS:

The start of day prices for Wednesday, February 11, 2009 shall be reduced by the special cash distribution amount (i.e. \$1.875) and rounded to the nearest penny from the Tuesday, February 10, 2009 settlement prices.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.