



Advisory Notice

Clearing House

09-274

June 25, 2009

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY SCHEDULE- **INDEPENDENCE DAY HOLIDAY,
FRIDAY, JULY 3, 2009**

Thursday, July 2, 2009

CME/CBT Floor Trading

All products will have normal trading hours.

CME/CBT Electronic Trading

FX and interest rate products (**CME and CBOT**) will close at 4:00 p.m. CST.
Equity index products will close at 3:15 p.m. CST. Commodities, GSCI, DJ AIG
ER, weather, CBT ethanol, TRAKRS, Eurozone HICP, real estate, ETF, forestry,
CBOT grain products will have normal trading hours.

NYMEX/COMEX Floor Trading

All products will have normal trading hours.

NYMEX/COMEX/DME on Globex (Including ClearPort)

NYMEX/COMEX/DME products on Globex and ClearPort are unaffected and will
run on a normal schedule.

Friday, July 3, 2009

CME Group Floor Trading

The Exchange trading floor and normal operations will be closed on Friday, July 3, 2009, in observance of the Independence Day holiday.

CME GLOBEX

GLOBEX trading will stop for Equity products at 10:30 a.m. GLOBEX trading will halt for Foreign Exchange, Interest Rate, Housing products at 12:00 p.m. The trade date for this session will be Monday, July 6, 2009.

Please note that all fill and drop copy messages will have a match date of 07/03/2009, while the FIXML clearing confirmation message from FEC will have a trade date of 07/06/2009. All electronic and Clearport trades from this session will be for trade date Monday, July 6, 2009. Also, clearing confirms from Friday's session will be routed to all firms who subscribe to 24 hour messaging.

NYMEX/COMEX/DMEon Globex (Including ClearPort)

NYMEX/COMEX/DME products on Globex will stop trading at 12:30pm CST. NYMEX/COMEX/DME products on CME ClearPort will have normal trading hours.

The trade date for Friday's session will be Monday, July 6th, 2009.

A.

BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

Friday, July 3, 2009

On Thursday, July 2, 2009, the out-trade reconciliation print times and final reconciliation deadlines will adhere to their normal schedules. SPAN files and settlement price files will be published according to the normal schedule.

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Thursday, July 2, 2009. There will be no banking and settlement cycles on Friday, July 3, 2009.**

Please note, as securities near their maturity date, the values of these assets change, which results in change to their Performance Bond values at CME. With this, you may see change in the assets values on deposit with CME come Monday morning after the holiday.

Also, decrease in the values of these collateral assets from Friday night may result in PB call/release, which would be banked Monday morning.

SVIEF will be turned off for both the intra-day and RTH cycles on Thursday, July 2, 2009.

Settlement variation and performance bond cash call/release amounts resulting from the Thursday, July 2 RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Friday, July 3 2009. Settlement banks will process cash flows resulting from Thursday's RTH settlement cycle on Friday, July 3, 2009.

B. DEPOSITS OF PERFORMANCE BOND COLLATERAL

U.S. banks are open on Friday, July 3, 2009. The deadline for clearing firms to submit Treasury Security withdrawal and pledge instructions to the Clearing House for same day processing will be 9:00 a.m. CST. The bank confirmation deadline for clearing firms to receive same day performance bond credit for Treasury security deposits on Friday, July 3, 2009 is 9:30 a.m. CST.

C. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone

<u>Trade Date</u>	<u>Value Date</u>
Thursday, July 2, 2009	Monday, July 6, 2009

Mexican peso, Canadian dollar (9:00am deadline for same day value)

<u>Trade Date</u>	<u>Value Date</u>
Thursday, July 2, 2009	Thursday, July 2, 2009

D. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Euro, Japanese yen, Aussie dollar, New Zealand dollar, Swedish krona, Norwegian krone

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, July 1, 2009	Monday, July 6, 2009
Thursday, July 2, 2009	Monday, July 6, 2009

Mexican peso, Canadian dollar

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, July 1, 2009	Thursday, July 2, 2009
Thursday, July 2, 2009	Monday, July 6, 2009

E. A.M. SETTLEMENT CONFIRMATIONS

CME Group is closed on Friday, July 3, 2009. Your settlement bank will provide a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Friday, July 3, 2009 by 7:30 a.m. Payment for U.S. dollar settlement transactions from the RTH cycle of Thursday, July 2 will also occur on Friday, July 3, 2009.

F.

INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>		<u>7/3/09</u>	<u>7/4/09</u>
SSgA	-	1:30 p.m. CST	Closed
BGI	-	2:30 p.m. CST	Closed
Blackrock	-	2:30 p.m. CST	Closed
DWS Scudder	-	2:30 p.m. CST	Closed
Dreyfus	-	2:30 p.m. CST	Closed
Federated	-	2:30 p.m. CST	Closed
FFI	-	2:30 p.m. CST	Closed
Goldman	-	2:30 p.m. CST	Closed
HSBC	-	2:30 p.m. CST	Closed
JPMorgan	-	2:30 p.m. CST	Closed
Morgan Stanley	-	2:30 p.m. CST	Closed
RBC	-	2:30 p.m. CST	Closed
Wells Fargo	-	2:30 p.m. CST	Closed

No IEF2 purchases / redemptions will be allowed on Friday, July 3, 2009.

G.

INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Thursday, July 2, 2009.

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.

H.

INTER-EXCHANGE PROCESSING

As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Friday, July 3, 2009. **Trades for this cycle are due by 7:00 a.m.** The normal Inter-Exchange processing schedule will resume on Monday, July 6, 2009. For any SGX related issues, please call 312-207-2525.