

Advisory Notice

Clearing House

09-262

TO: Clearing Member Firms
Back Office Managers

FROM: CME Clearing

SUBJECT: **Performance Bond Requirement Changes – Effective Monday, June 22nd, 2009**

DATE: Friday, June 19th, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **Monday, June 22nd, 2009.**

CME Energy Futures Outright Rates

WTI CRUDE OIL CALENDAR SPREAD FINAN - (A2)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$2,025	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$1,500	\$1,250

WTI CRUDE OIL CALENDAR SPREAD FINAN - (G9)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$2,025	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$1,500	\$1,250

WTI CRUDE OIL CALENDAR SPREAD FINAN - (H6)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$2,025	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$1,500	\$1,250

WTI CRUDE OIL CALENDAR SPREAD FINAN - (H7)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$2,025	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$1,500	\$1,250

WTI CRUDE OIL CALENDAR SPREAD FINAN - (H8)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$2,025	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$1,500	\$1,250

WTI CRUDE OIL CALENDAR SPREAD FINAN - (H9)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$2,025	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$1,500	\$1,250

WTI CRUDE OIL CALENDAR SPREAD FINAN - (3A)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$2,700	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$2,000	\$1,250

WTI CRUDE OIL CALENDAR SPREAD FINAN - (4A)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$2,025	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$1,500	\$1,250

WTI CRUDE OIL CALENDAR SPREAD FINAN - (5A)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$2,700	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$2,000	\$1,250

NATURAL GAS CALENDAR SPREAD FINANCI - (G8)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$1,013	\$1,350
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$750	\$1,000

CONWAY PROPANE (OPIS) SWAP - (W1)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$7,425	\$5,400
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$5,500	\$4,000

MONT BELVIEU NATURAL GASOLINE (OPIS - (W3)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$7,425	\$5,400
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$5,500	\$4,000

EUROPEAN GASOIL CRACK SPREAD SWAP - (GZ)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$8,775	\$5,400
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$6,500	\$4,000

CME Energy Futures Inter Spread Rates

LIGHT, SWEET CRUDE OIL FUTURES vs. NYMEX CRUDE MINUTE MARKER DAILY SWAP - (CL:6C) - Ratio (1:1)

Rate Type	Change	Current	New
Inter Commodity Spread Credit	New	N/A	95%

WTI CALENDAR SWAP vs. NYMEX CRUDE MINUTE MARKER CALENDAR - (CS:4T) - Ratio (1:1)

Rate Type	Change	Current	New
Inter Commodity Spread Credit	New	N/A	95%

NYMEX RBOB MINUTE MARKER DAILY SWAP vs. NY HARBOR RBOB GASOLINE - (6R:RB) - Ratio (1:1)

Rate Type	Change	Current	New
Inter Commodity Spread Credit	New	N/A	95%

NYMEX RBOB MINUTE MARKER CALENDAR vs. RBOB CALENDAR SWAP - (5T:RL) - Ratio (1:1)

Rate Type	Change	Current	New
Inter Commodity Spread Credit	New	N/A	95%

NYMEX NATURAL GAS MINUTE MARKER CALENDAR vs. NYMEX NY HARBOR HEAT OIL CALEN - (7T:MP) - Ratio (1:1)

Rate Type	Change	Current	New
Inter Commodity Spread Credit	New	N/A	95%

PLATINUM FUTURES vs. PALLADIUM FUTURES - (PL:PA) - Ratio (2:1)

Rate Type	Change	Current	New
Inter Commodity Spread Credit	New	N/A	75%

MONT BELVIEU ETHANE (OPIS) SWAP vs. HOUSTON SHIP CHANNEL SWING - (W8:SM) - Ratio (1:1)

Rate Type	Change	Current	New
Inter Commodity Spread Credit	New	N/A	70%