09-222

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirement Changes

DATE: Tuesday, May 26, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.
The rates will be effective after the close of business on

Wednesday, May 27, 2009.

Current rates as of:

Tuesday, May 26, 2009.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CME CURRENCY FUTURES - Outright Rates								
AD/NE CROSS RATE FUTURES (AN)								
AN	Spec		Decrease	NZD	9,585	7,100	7,425	5,500
AN	Hedge/Member		Decrease	NZD	7,100	7,100	5,500	5,500
EC/AD CROSS RATE FUTURES (CA)								
CA	Spec		Decrease	AUD	17,550	13,000	13,500	10,000
CA	Hedge/Member		Decrease	AUD	13,000	13,000	10,000	10,000
EC/CD CROSS RATE FUTURE (CC)								
CC	Spec		Decrease	CAD	7,155	5,300	6,075	4,500
CC	Hedge/Member		Decrease	CAD	5,300	5,300	4,500	4,500
HUNGARIAN FORINT/ EURO FX FUTURES (R)								
R	Spec		Decrease	EUR	5,400	4,000	4,050	3,000
R	Hedge/Member		Decrease	EUR	4,000	4,000	3,000	3,000
KOREAN WON\U.S. DOLLAR FUTURE (KRW)								
KR	Spec		Decrease	USD	9,450	7,000	6,075	4,500
KR	Hedge/Member		Decrease	USD	7,000	7,000	4,500	4,500
POLISH ZLOTY FUTURES (PZ)								
PZ	Spec		Decrease	USD	13,500	10,000	9,450	7,000
PZ	Hedge/Member		Decrease	USD	10,000	10,000	7,000	7,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
CME CURRENCY FUTURES - Inter-commodity Spread Rates						
USD/CAD FUTURES (1CD - CME) vs CANADIAN DOLLAR (CD - CME)						
Spread Credit Rate	New	+9:-1			95%	95%
USD/CHF FUTURES (1SF - CME) vs SWISS FRANC (SF - CME)						
Spread Credit Rate	New	+11:-1			95%	95%
USD/JPY FUTURES (1JY - CME) vs JAPANESE YEN (JY - CME)						
Spread Credit Rate	New	+13:-1			95%	95%