

Advisory Notice

Clearing House

09-219

TO: Clearing Member Firms
Back Office Managers

FROM: CME Clearing

SUBJECT: **Performance Bond Requirement Changes – Effective Wednesday, May 27th, 2009**

DATE: Tuesday, May 26th, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **Wednesday, May 27th, 2009**.

CME Metal Futures Outright Rates

SILVER - (SI)

Rate Type	Change	Current	New
Non-Member/Non-Hedger Customer Initial Rate	Increase	\$8,100	\$9,450
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$6,000	\$7,000

CME Energy Futures Outright Rates

NATURAL GAS CALENDAR SPREAD FINANCIAL - (G8)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$1,355	\$1,013
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$1,004	\$750

HENRY HUB SWING FUTURE - (SN)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$1,688	\$2,363
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$1,250	\$1,750

TEXAS EASTER ZONE M-3 SWING SWAP - (SX)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$11,475	\$14,850

Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$8,500	\$11,000
--	----------	---------	-----------------

CIG ROCKIES NATURAL GAS SWING SWAP - (U8)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$13,905	\$9,450
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$10,300	\$7,000

EUROPEAN PROPANE CIF ARA (ARGUS) SWAP - (PS)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$74,250	\$67,500
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$55,000	\$50,000

ARGUS PROPANE FAR EAST INDEX SWAP - (7E)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$54,000	\$40,500
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$40,000	\$30,000

ARGUS PROPANE (SAUDI ARAMCO) SWAP - (9N)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$54,000	\$67,500
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$40,000	\$50,000

CONWAY PROPANE (OPIS) SWAP - (W1)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$9,450	\$7,425
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$7,000	\$5,500

MONT BELVIEU ISOBUTANE (OPIS) SWAP - (Y2)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$10,125	\$13,500
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$7,500	\$10,000

MONT BELVIEU NORMAL BUTANE (OPIS) SWAP - (Z2)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$9,450	\$7,425
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$7,000	\$5,500

MT BELVIEU NORMAL BUTANE (OPIS) BALMO SWAP - (Y5)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$9,450	\$7,425
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$7,000	\$5,500

MONT BELVIEU ETHANE (OPIS) SWAP - (W8)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$4,050	\$3,375
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$3,000	\$2,500

WTI CRUDE OIL CALENDAR SPREAD FINANCIAL - (3A)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$2,025	\$2,700
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$1,500	\$2,000

MONT BELVIEU NATURAL GASOLINE (OPIS) SWAP - (W3)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$9,450	\$7,425
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$7,000	\$5,500

MT BELVIEU NATURAL GASOLINE (OPIS) BALMO SWAP - (V5)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$9,450	\$7,425
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$7,000	\$5,500

ARGUS BIODIESEL RME FOB RDAM SWAP - (1A)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$5,400	\$8,100
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$4,000	\$6,000

RBOB GASOLINE BALMO CALENDAR SWAP - (1D)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$9,450	\$6,750
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$7,000	\$5,000

JAPAN NAPHTHA BALMO SWAP - (E6)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$87,750	\$67,500
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$65,000	\$50,000

GASOIL 10PPM CARGOES CIF NWE VS. ICE GASOIL BALMO
SWAP - (3V)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$13,500	\$16,200
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$10,000	\$12,000

GASOIL 0.1 BARGES FOB RDAM VS. ICE GASOIL BALMO SWAP - (6V)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$5,400	\$8,100
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$4,000	\$6,000

JET FUEL CARGOES CIF NWE VS. ICE GASOIL BALMO SWAP - (6X)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$20,250	\$27,000
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$15,000	\$20,000

USLD 10PPM CIF MED VS. ICE GASOIL BALMO SWAP - (7V)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$9,450	\$13,500
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$7,000	\$10,000

DIESEL 10PPM BARGES FOB RDAM VS. ICE GASOIL BALMO SWAP - (7X)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$13,500	\$17,550
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$10,000	\$13,000

PREMIUM UNL GASOLINE 10PPM (PLATTS) - (8G)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$67,500	\$54,000
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$50,000	\$40,000

NEW YORK FUEL OIL 0.3% SWAP - (8N)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$13,500	\$9,450
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$10,000	\$7,000

GASOIL 0.1 CIF MED VS. ICE GASOIL BALMO SWAP - (8W)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$6,750	\$8,100
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$5,000	\$6,000

ARGUS GASOLINE NWE BALMO SWAP - (B9)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$40,500	\$54,000
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$30,000	\$40,000

GULF COAST JET FUEL CALENDAR SWAP - (GE)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$9,450	\$10,125
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$7,000	\$7,500

EIA ON-HIGHWAY RETAIL DIESEL SWAP - (HI)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$12,150	\$14,175
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$9,000	\$10,500

JAPAN C & F NAPHTHA (PLATTS) SWAP - (JA) - Tier 1

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$74,250	\$94,500
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$55,000	\$70,000

JAPAN C & F NAPHTHA (PLATTS) SWAP - (JA) - Tier 2 (New)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	New Tier	N/A	\$74,250
Clearing Member/Hedger/Member Initial & Maintenance Rate	New Tier	N/A	\$55,000

SINGAPORE NAPHTHA BALMO - (KU)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$10,800	\$8,100
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$8,000	\$6,000

NEW YORK HARBOR (ULSD) - (LH)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$7,425	\$8,775
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$5,500	\$6,500

GULF COAST GASOLINE - (LR)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$6,750	\$8,775
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$5,000	\$6,500

GULF COAST ULTRA LOW S DIESEL - (LU)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$8,100	\$8,775
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$6,000	\$6,500

LOS ANGELES CARB GAS SWAP - (MH)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$6,750	\$10,800
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$5,000	\$8,000

GASOIL 10PPM CARGOES CIF NWE SWAP - (TY)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$67,500	\$60,750
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$50,000	\$45,000

EUROPEAN 3.5% FUEL OIL SWAP (MED) - (UI)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$67,500	\$60,750
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$50,000	\$45,000

GASOIL 0.1 CIF MED VS. ICE GASOIL BALMO SWAP - (Z5)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$6,750	\$10,800
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$5,000	\$8,000

ULSD 10PPM CIF MED SWAP - (Z6)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$95,850	\$67,500
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$71,000	\$50,000

WTI CRUDE OIL CALENDAR SPREAD FINANCIAL - (5A)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$2,025	\$2,700
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$1,500	\$2,000

EUROPEAN GASOIL (ICE) CALENDAR SWAP - (GX) - Tier 1

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$67,500	\$81,000
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$50,000	\$60,000

EUROPEAN GASOIL (ICE) CALENDAR SWAP - (GX) - Tier 2

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$67,500	\$81,000
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$50,000	\$60,000

EUROPEAN GASOIL (ICE) CALENDAR SWAP - (GX) - Tier 3

Rate Type	Change	Current	New
-----------	--------	---------	-----

Non-Member Customer Initial Rate	Increase	\$60,750	\$67,500
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$45,000	\$50,000

EUROPEAN GASOIL (ICE) CALENDAR SWAP - (GX) - Tier 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	No Change	\$60,750	\$67,500
Clearing Member/Hedger/Member Initial & Maintenance Rate	No Change	\$45,000	\$50,000

HEATING OIL FUTURES - (HO) - Tier 1

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$8,438	\$9,113
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$6,250	\$6,750

HEATING OIL FUTURES - (HO) - Tier 2

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$8,100	\$8,775
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$6,000	\$6,500

HEATING OIL FUTURES - (HO) - Tier 3

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$8,100	\$8,775
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$6,000	\$6,500

HEATING OIL FUTURES - (HO) - Tier 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$7,763	\$8,100
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$5,750	\$6,000

NEPOOL CONECTIC 5MW D AH PK - (P2)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$608	\$810
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$450	\$600

NEPOOL CNCTCT 5MW D AH O PK - (P3)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$41	\$47
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$30	\$35

NEPOOL SE MASS 5MW D AH O PK - (P5)

Rate Type	Change	Current	New
-----------	--------	---------	-----

Non-Member Customer Initial Rate	Increase	\$41	\$47
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$30	\$35

NYISO G - (KG) - Tier 2

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$3,375	\$4,050
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$2,500	\$3,000

NYISO G - (KG) - Tier 3

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$3,375	\$4,050
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$2,500	\$3,000

NYISO G - (KG) - Tier 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$2,700	\$3,375
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$2,000	\$2,500

ISO NEW ENGLAND OFF-PEAK LMP SWAP - (KI) - Tier 1

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$6,750	\$7,425
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$5,000	\$5,500

ISO NEW ENGLAND OFF-PEAK LMP SWAP - (KI) - Tier 2

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$5,400	\$6,750
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$4,000	\$5,000

ISO NEW ENGLAND OFF-PEAK LMP SWAP - (KI) - Tier 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$5,400	\$6,750
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$4,000	\$5,000

BRENT (ICE) CALENDAR SWAP - (CY)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	No Change	\$7,425	\$8,775
Clearing Member/Hedger/Member Initial & Maintenance Rate	No Change	\$5,500	\$6,500

BRENT CRUDE OIL CALENDAR SPREAD FINANCIAL - (2A)

Rate Type	Change	Current	New
-----------	--------	---------	-----

Non-Member Customer Initial Rate	Increase	\$1,355	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$1,004	\$1,250

WTI CRUDE OIL CALENDAR SPREAD FINANCIAL - (6A)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$2,025	\$1,688
Clearing Member/Hedger/Member Initial & Maintenance Rate	Decrease	\$1,500	\$1,250

BRENT LAST DAY CONTRACT - (BZ)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$7,425	\$8,775
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$5,500	\$6,500

NORTHERN ILLINOIS HUB MONTHLY - (UM) - Tier 1

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$8,100	\$9,450
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$6,000	\$7,000

NORTHERN ILLINOIS HUB MONTHLY - (UM) - Tier 2

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$5,670	\$7,425
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$4,200	\$5,500

NORTHERN ILLINOIS HUB MONTHLY - (UM) - Tier 3

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$4,725	\$5,400
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$3,500	\$4,000

NORTHERN ILLINOIS HUB MONTHLY - (UM) - Tier 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$4,050	\$4,725
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$3,000	\$3,500

NORTHERN ILLINOIS HUB MONTHLY - (UO) - Tier 1

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$4,050	\$5,400
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$3,000	\$4,000

NORTHERN ILLINOIS HUB MONTHLY - (UO) - Tier 2

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$2,700	\$4,050

Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$2,000	\$3,000
--	----------	---------	----------------

NORTHERN ILLINOIS HUB MONTHLY - (UO) - Tier 3

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$2,700	\$4,050
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$2,000	\$3,000

NORTHERN ILLINOIS HUB MONTHLY - (UO) - Tier 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$2,295	\$3,375
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$1,700	\$2,500

COCOA FUTURES - (CJ)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$3,375	\$4,050
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$2,500	\$3,000

CHICAGO ETHANOL (PLATTS) SWAP - (CU)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$6,075	\$7,425
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$4,500	\$5,500

NEW YORK ETHANOL (PLATTS) SWAP - (EZ)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$6,075	\$7,425
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$4,500	\$5,500

NYMEX ETHANOL PHYSICAL - (QE)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$5,400	\$7,425
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$4,000	\$5,500

COAL FUTURES - (QL)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$13,500	\$20,250
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$10,000	\$15,000

EASTERN RAIL DELIVERY CSX COAL SWAP - (QX)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$10,800	\$12,150
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$8,000	\$9,000

CARBON EUA EMISSIONS EURO - (RC)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	No Change	\$2,025	\$2,160
Clearing Member/Hedger/Member Initial & Maintenance Rate	No Change	\$1,500	\$1,600

URANIUM FUTURES - (UX)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$2,025	\$2,700
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$1,500	\$2,000

ANNUAL NOX EMISSION ALLOWANCE - VIN - (YQ)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$4,725	\$5,400
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$3,500	\$4,000

TC2 ROTTERDAM TO USA 37K MT - (TM)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$3,375	\$4,050
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$2,500	\$3,000

TC2 ROTTERDAM TO USA 37K MT - (TM)

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Increase	\$3,375	\$4,050
Clearing Member/Hedger/Member Initial & Maintenance Rate	Increase	\$2,500	\$3,000