



09-184

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements – Effective Friday, May 1st, 2009

DATE: Friday, May 01, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, May 01, 2009.

Current rates as of:

Thursday, April 30, 2009.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CME CURRENCY FUTURES - Outright Rates								
AD/JY FUTURES (AJ)								
AJ	Spec		Decrease	JPY	1,620,000	1,200,000	1,350,000	1,000,000
AJ	Hedge/Member		Decrease	JPY	1,200,000	1,200,000	1,000,000	1,000,000
AUSTRALIAN DOLLAR FUTURES (AD)								
AD	Spec		Decrease	USD	4,725	3,500	3,375	2,500
AD	Hedge/Member		Decrease	USD	3,500	3,500	2,500	2,500
BRITISH POUND FUTURES (BP)								
BP	Spec		Decrease	USD	3,915	2,900	2,700	2,000
BP	Hedge/Member		Decrease	USD	2,900	2,900	2,000	2,000
CANADIAN DOLLAR FUTURES (CD)								
CD	Spec		Decrease	USD	3,375	2,500	2,430	1,800
CD	Hedge/Member		Decrease	USD	2,500	2,500	1,800	1,800
CD/JY FUTURES (CY)								
CY	Spec		Decrease	JPY	1,485,000	1,100,000	1,147,500	850,000
CY	Hedge/Member		Decrease	JPY	1,100,000	1,100,000	850,000	850,000
E-MICRO AUD/USD FUTURES (M6A)								
M6A	Spec		Decrease	USD	473	350	338	250
M6A	Hedge/Member		Decrease	USD	350	350	250	250
E-MICRO EUR/USD FUTURES (M6E)								
M6E	Spec		Decrease	USD	608	450	473	350
M6E	Hedge/Member		Decrease	USD	450	450	350	350
E-MICRO GBP/USD FUTURES (M6B)								
M6B	Spec		Decrease	USD	392	290	270	200
M6B	Hedge/Member		Decrease	USD	290	290	200	200
E-MINI EURO FX FUTURE (E7)								
E7	Spec		Decrease	USD	3,038	2,250	2,363	1,750
E7	Hedge/Member		Decrease	USD	2,250	2,250	1,750	1,750
E-MINI J-YEN FUTURE (J7)								
J7	Spec		Decrease	USD	2,430	1,800	2,025	1,500
J7	Hedge/Member		Decrease	USD	1,800	1,800	1,500	1,500
EURO FUTURE (EC)								
EC	Spec		Decrease	USD	6,075	4,500	4,725	3,500
EC	Hedge/Member		Decrease	USD	4,500	4,500	3,500	3,500
EURO FX/SF FUTURES (RF)								
RF	Spec		Decrease	CHF	4,455	3,300	3,780	2,800

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
RF	Hedge/Member		Decrease	CHF	3,300	3,300	2,800	2,800
EURO\RENMINBI FUTURE (RME)								
RM	Spec		Increase	EUR	3,780	2,800	4,050	3,000
RM	Hedge/Member		Increase	EUR	2,800	2,800	3,000	3,000
JAPANESE YEN FUTURES (JY)								
JY	Spec		Decrease	USD	4,860	3,600	4,050	3,000
JY	Hedge/Member		Decrease	USD	3,600	3,600	3,000	3,000
JAPANESE YEN\RENMINBI FUTURE (RMY)								
RM	Spec		Decrease	JPY	877,500	650,000	675,000	500,000
RM	Hedge/Member		Decrease	JPY	650,000	650,000	500,000	500,000
MEXICAN PESO FUTURES (MP)								
MP	Spec		Decrease	USD	3,000	2,400	2,500	2,000
MP	Hedge/Member		Decrease	USD	2,400	2,400	2,000	2,000
NEW ZEALAND FUTURES (NE)								
NE	Spec		Decrease	USD	3,375	2,500	2,700	2,000
NE	Hedge/Member		Decrease	USD	2,500	2,500	2,000	2,000
POLISH ZLOTY FUTURES (PZ)								
PZ	Spec		Increase	USD	11,475	8,500	13,500	10,000
PZ	Hedge/Member		Increase	USD	8,500	8,500	10,000	10,000
POLISH ZLOTY/EURO FX FUTURES (Z)								
Z	Spec		Increase	EUR	5,400	4,000	6,750	5,000
Z	Hedge/Member		Increase	EUR	4,000	4,000	5,000	5,000
SFJY FUTURES (SJ)								
SJ	Spec		Decrease	JPY	1,080,000	800,000	1,012,500	750,000
SJ	Hedge/Member		Decrease	JPY	800,000	800,000	750,000	750,000
SWISS FRANC FUTURES (SF)								
SF	Spec		Decrease	USD	4,725	3,500	4,185	3,100
SF	Hedge/Member		Decrease	USD	3,500	3,500	3,100	3,100