

CORPORATE EVENTS

MEMO # 09-176

DATE: 04/28/09

ACTION:

Diamond Offshore Drilling, Inc. ("DO") has announced a special cash dividend of \$1.875 per DO Common Share. The record date is May 1, 2009; payable date is June 1, 2009. The ex-distribution date for this distribution will be April 29, 2009. Diamond Offshore has characterized this dividend as "special" and has distinguished it from the regular quarterly dividend payable on the same date.

This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY:

Special Cash Distribution

EQUITY SYMBOL:

Diamond Offshore Drilling, Inc. ("DO")

ONECHICAGO SYMBOL:

DO1C remains the same

CME FUTURES SYMBOL:

DO9 remains the same

EFFECTIVE DATE:

Wednesday, April 29, 2009

MULTIPLIER:

100 (e.g., 1.00 equals \$100.00)

DELIVERABLE PER CONTRACT:

Diamond Offshore Drilling, Inc. ("DO") Common Shares

APPLICABLE CONTRACT MONTHS:

May, June, September, and December 2009

SETTLEMENT PRICES AND POSITIONS:

The start of day prices for Wednesday, April 29, 2009 shall be reduced by the special cash distribution amount (i.e. \$1.875) and rounded to the nearest penny from the Tuesday, April 28, 2009 settlement prices.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.