

Advisory Notice

Clearing House

09-169

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirement Changes

DATE: Friday, April 24, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The changes are effective at the close of business on **Friday, April 24, 2009**.

CME Energy Futures Intra-Commodity Spread Rates

Heating Oil (HO) – Tier 2 vs. 3

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$945	\$405
Member Customer Initial Rate	Decrease	\$770	\$330
Clearing Member/Maintenance Rate	Decrease	\$700	\$300

Heating Oil (HO) – Tier 2 vs. 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$810	\$405
Member Customer Initial Rate	Decrease	\$660	\$330
Clearing Member/Maintenance Rate	Decrease	\$600	\$300

Heating Oil (HO) – Tier 3 vs. 3

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$675	\$405
Member Customer Initial Rate	Decrease	\$550	\$330
Clearing Member/Maintenance Rate	Decrease	\$500	\$300

Heating Oil (HO) – Tier 3 vs. 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$608	\$405
Member Customer Initial Rate	Decrease	\$495	\$330
Clearing Member/Maintenance Rate	Decrease	\$450	\$300

Heating Oil (HO) – Tier 4 vs. 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$540	\$270
Member Customer Initial Rate	Decrease	\$440	\$220
Clearing Member/Maintenance Rate	Decrease	\$400	\$200

NY Harbor RBOB Gasoline (RB) – Tier 2 vs. 3

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$1350	\$675
Member Customer Initial Rate	Decrease	\$1100	\$550
Clearing Member/Maintenance Rate	Decrease	\$1000	\$500

NY Harbor RBOB Gasoline (RB) – Tier 2 vs. 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$1013	\$675
Member Customer Initial Rate	Decrease	\$825	\$550
Clearing Member/Maintenance Rate	Decrease	\$750	\$500

NY Harbor RBOB Gasoline (RB) – Tier 3 vs. 3

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$540	\$540
Member Customer Initial Rate	Decrease	\$935	\$440
Clearing	Decrease	\$850	\$400

Member/Maintenance Rate			
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NY Harbor RBOB Gasoline (RB) – Tier 3 vs. 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$675	\$540
Member Customer Initial Rate	Decrease	\$550	\$440
Clearing Member/Maintenance Rate	Decrease	\$500	\$400

NY Harbor RBOB Gasoline (RB) – Tier 4 vs. 4

Rate Type	Change	Current	New
Non-Member Customer Initial Rate	Decrease	\$1080	\$675
Member Customer Initial Rate	Decrease	\$880	\$550
Clearing Member/Maintenance Rate	Decrease	\$800	\$500

