



Advisory Notice
Clearing House

09-106

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirement Changes

DATE: Thursday, March 19, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to:
<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective at the close of business on **Friday, March 20, 2009.**

MARGIN RATE CHANGES FOR THE CLEARPORT CRUDE OIL AND PETROLEUM RELATED SWAP FUTURES

Note: The revised margins are in **bold**

CME Clearing House Outright (Scan) Margins for the ClearPort Crude Oil and Petroleum Related Swap Futures Contracts

Contract	Clearing Member / Maintenance Margin		Member Customer Initial Margin		Non-Member Customer Initial Margin	
	New	Old	New	Old	New	Old
CU	4,500	6,000	4,950	6,600	6,075	8,100
EZ	4,500	6,000	4,950	6,600	6,075	8,100
FI	4,000	5,000	4,400	5,500	5,400	6,750
FO	4,000	5,000	4,400	5,500	5,400	6,750
FS	11,000	13,000	12,100	14,300	14,850	17,550
GT	55,000	65,000	60,500	71,500	74,250	87,750
JA	55,000	65,000	60,500	71,500	74,250	87,750
GS tier1	9,000	11,000	9,900	12,100	12,150	14,850

Contract	Clearing Member / Maintenance Margin		Member Customer Initial Margin		Non-Member Customer Initial Margin	
GS tier2	9,000	9,000	9,900	9,900	12,150	12,150
GS tier3	9,000	9,000	9,900	9,900	12,150	12,150
RU tier1	6,000	8,000	6,600	8,800	8,100	10,800
RU tier2	5,000	4,000	5,500	4,400	6,750	5,400
RU tier3	3,000	2,000	3,300	2,200	4,050	2,700
SD	5,000	6,000	5,500	6,600	6,750	8,100
TH	5,000	6,000	5,500	6,600	6,750	8,100
TP tier1	7,000	8,000	7,700	8,800	9,450	10,800
TP tier2	5,000	7,000	5,500	7,700	6,750	9,450
TP tier3	4,000	4,000	4,400	4,400	5,400	5,400
UI	50,000	60,000	55,000	66,000	67,500	81,000
UJ	60,000	70,000	66,000	77,000	81,000	94,500
UN tier1	70,000	80,000	77,000	88,000	94,500	108,000
UN tier2	60,000	65,000	66,000	71,500	81,000	87,750
WQ	4,000	5,000	4,400	5,500	5,400	6,750
Z5	5,000	6,000	5,500	6,600	6,750	8,100
Z7	5,000	6,000	5,500	6,600	6,750	8,100
9N	40,000	29,500	44,000	32,450	54,000	39,825
7E	40,000	29,500	44,000	32,450	54,000	39,825
BX	8,000	5,000	8,800	5,500	10,800	6,750
KR	55,000	22,000	60,500	24,200	74,250	29,700
VU	7,500	4,000	8,250	4,400	10,125	5,400
BS	50,000	22,000	55,000	24,200	67,500	29,700
BT	50,000	22,000	55,000	24,200	67,500	29,700
KZ	70,000	35,000	77,000	38,500	94,500	47,250
KX	50,000	22,000	55,000	24,200	67,500	29,700
BI	9,000	5,000	9,900	5,500	12,150	6,750
VZ	7,500	3,000	8,250	3,300	10,125	4,050
VK	7,500	4,000	8,250	4,400	10,125	5,400
KU	8,000	4,000	8,800	4,400	10,800	5,400
F3	60,000	80,000	66,000	88,000	81,000	108,000
B1	50,000	74,500	55,000	81,950	67,500	100,575
B8	60,000	70,000	66,000	77,000	81,000	94,500
6V	4,000	6,000	4,400	6,600	5,400	8,100
U7	55,000	80,000	60,500	88,000	74,250	108,000
B9	60,000	120,000	66,000	132,000	81,000	162,000
3V	7,000	10,000	7,700	11,000	9,450	13,500
4V	4,000	6,000	4,400	6,600	5,400	8,100
7V	5,000	7,600	5,500	8,360	6,750	10,260
8W	5,000	7,100	5,500	7,810	6,750	9,585