

REQUIREMENT	Forwards/Swaps									Forwards/Swaps
Description of new product:	Contract on the seaborne shipping freight costs for tanker freight. Freight cost measured in cost per metric tonne carried on specific route, compared to the standard Worldscale rate. Route TD3 is for crude oil tankers with deadweight of 260,000 metric tonnes from the Middle East Gulf to Japan. Contract held as a forward, as traded value unknown prior to publication of Worldscale rate.	Contract on the seaborne shipping freight costs for tanker freight. Freight cost measured in cost per metric tonne carried on specific route, compared to the standard Worldscale rate. Route TD5 is for crude oil tankers with deadweight of 130,000 metric tonnes from West Africa to US Atlantic Coast. Contract held as a forward, as traded value unknown prior to publication of Worldscale rate.	Contract on the seaborne shipping freight costs for tanker freight. Freight cost measured in cost per metric tonne carried on specific route, compared to the standard Worldscale rate. Route TD7 is for crude oil tankers with deadweight of 90,000 metric tonnes from the North Sea to Continental Europe. Contract held as a forward, as traded value unknown prior to publication of Worldscale rate.	Contract on the seaborne shipping freight costs for tanker freight. Freight cost measured in cost per metric tonne carried on specific route, compared to the standard Worldscale rate. Route TD9 is for crude oil tankers with deadweight of 70,000 metric tonnes from the Caribbean to the US Gulf. Contract held as a forward, as traded value unknown prior to publication of Worldscale rate.	Contract on the seaborne shipping freight costs for tanker freight. Freight cost measured in cost per metric tonne carried on specific route, compared to the standard Worldscale rate. Route TD100 is for double hulled crude oil tankers with deadweight of 50,000 metric tonnes from the Caribbean to the US Atlantic Coast. Contract held as a forward, as traded value unknown prior to publication of Worldscale rate.	Contract on the seaborne shipping freight costs for tanker freight. Freight cost measured in cost per metric tonne carried on specific route, compared to the standard Worldscale rate. Route TC1 is for refined products tankers with deadweight of 37,000 metric tonnes from the Middle East Gulf to Japan. Contract held as a forward, as traded value unknown prior to publication of Worldscale rate.	Contract on the seaborne shipping freight costs for tanker freight. Freight cost measured in cost per metric tonne carried on specific route, compared to the standard Worldscale rate. Route TC2 is for refined products tankers with deadweight of 37,000 metric tonnes from Continental Europe to the US Atlantic Coast. Contract held as a forward, as traded value unknown prior to publication of Worldscale rate.	Contract on the seaborne shipping freight costs for tanker freight. Freight cost measured in cost per metric tonne carried on specific route, compared to the standard Worldscale rate. Route TC4 is for refined products tankers with deadweight of 30,000 metric tonnes from Singapore to Japan. Contract held as a forward, as traded value unknown prior to publication of Worldscale rate.	Contract on the seaborne shipping freight costs for tanker freight. Freight cost measured in cost per metric tonne carried on specific route, compared to the standard Worldscale rate. Route TC5 is for refined products tankers with deadweight of 55,000 metric tonnes from the Middle East to Japan. Contract held as a forward, as traded value unknown prior to publication of Worldscale rate.	Contract on the seaborne shipping freight costs for tanker freight. Freight cost measured in cost per metric tonne carried on specific route, compared to the standard Worldscale rate. Route TC6 is for refined products tankers with deadweight of 30,000 metric tonnes from Algeria to European Mediterranean coast. Contract held as a forward, as traded value unknown prior to publication of Worldscale rate.
Product Code	FT3	FT5	FT7	FB9	FDD	FPA	FC2	FC4	FC5	FC6
Full Product Name:	Freight Route TD3 (Baltic) Forward	Freight Route TD5 (Baltic) Forward	Freight Route TD7 (Baltic) Forward	Freight Route TD9 (Baltic) Forward	Freight Route TD10D (Baltic) Forward	Freight Route TC1 (Platts) Forward	Freight Route TC2 (Baltic) Forward	Freight Route TC4 (Platts) Forward	Freight Route TC5 (Platts) Forward	Freight Route TC6 (Baltic) Forward
Short Name:										
Clears OTC only (yes or no question)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Trade Type:	OPNT	OPNT	OPNT	OPNT	OPNT	OPNT	OPNT	OPNT	OPNT	OPNT
Regulatory Treatment:	OTC (30.7)	OTC (30.7)	OTC (30.7)	OTC (30.7)	OTC (30.7)	OTC (30.7)	OTC (30.7)	OTC (30.7)	OTC (30.7)	OTC (30.7)
ClearPort Product Size Definition:	Contracts	Contracts	Contracts	Contracts	Contracts	Contracts	Contracts	Contracts	Contracts	Contracts
Product Size in Units	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
Product Unit of Measure	metric tonnes	metric tonnes	metric tonnes	metric tonnes	metric tonnes	metric tonnes	metric tonnes	metric tonnes	metric tonnes	metric tonnes
Variable Quantity Units?										
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Minimum Trade unit/contract quantity:	1 lot	1 lot	1 lot	1 lot	1 lot	1 lot	1 lot	1 lot	1 lot	1 lot
Minimum Trade block quantity:	tba	tba	tba	tba	tba	tba	tba	tba	tba	tba
ClearPort Price Entry Example:	120.275%	120.275%	120.275%	120.275%	120.275%	120.275%	120.275%	120.275%	120.275%	120.275%
Minimum Trade Price Fluctuation	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%
Minimum Daily Settle Fluctuation	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%	0.001%
Minimum Final Settle Fluctuation	0.0001%	0.0001%	0.0001%	0.0001%	0.0001%	0.0001%	0.0001%	0.0001%	0.0001%	0.0001%
Value per Tick	Variable	Variable	Variable	Variable	Variable	Variable	Variable	Variable	Variable	Variable
DPL Trade Price	3	3	3	3	3	3	3	3	3	3
DPL DAILY Settle Price	3	3	3	3	3	3	3	3	3	3
DPL FINAL Settle Price	4	4	4	4	4	4	4	4	4	4
DPL Clearing Price	3	3	3	3	3	3	3	3	3	3
Negative price support?	No	No	No	No	No	No	No	No	No	No
Zero price support?	No	No	No	No	No	No	No	No	No	No
Contract Value Factor (Multiplier)	100	100	100	100	100	100	100	100	100	100
Series Listing Convention (explain)	monthly contracts to cover current year and 2 subsequent calendar years - ie up to 36 contracts	monthly contracts to cover current year and 2 subsequent calendar years - ie up to 36 contracts	monthly contracts to cover current year and 2 subsequent calendar years - ie up to 36 contracts	monthly contracts to cover current year and 2 subsequent calendar years - ie up to 36 contracts	monthly contracts to cover current year and 2 subsequent calendar years - ie up to 36 contracts	monthly contracts to cover current year and 2 subsequent calendar years - ie up to 36 contracts	monthly contracts to cover current year and 2 subsequent calendar years - ie up to 36 contracts	monthly contracts to cover current year and 2 subsequent calendar years - ie up to 36 contracts	monthly contracts to cover current year and 2 subsequent calendar years - ie up to 36 contracts	monthly contracts to cover current year and 2 subsequent calendar years - ie up to 36 contracts
First Contract for Launch	September, 2010	September, 2010	September, 2010	September, 2010	September, 2010	September, 2010	September, 2010	September, 2010	September, 2010	September, 2010
Number of Contracts	25-36	25-36	25-36	25-36	25-36	25-36	25-36	25-36	25-36	25-36
Clearing Holiday Calendar	UK	UK	UK	UK	UK	UK	UK	UK	UK	UK
Rollover Schedule	full calendar year (12 back months) listed on 1 January	full calendar year (12 back months) listed on 1 January	full calendar year (12 back months) listed on 1 January	full calendar year (12 back months) listed on 1 January	full calendar year (12 back months) listed on 1 January	full calendar year (12 back months) listed on 1 January	full calendar year (12 back months) listed on 1 January	full calendar year (12 back months) listed on 1 January	full calendar year (12 back months) listed on 1 January	full calendar year (12 back months) listed on 1 January
First Trade Date:	First day of month	First day of month	First day of month	First day of month	First day of month	First day of month	First day of month	First day of month	First day of month	First day of month
Last Trade Date:	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day	Last UK business day in month, except December months where LTD is 24 December or preceding UK business day if 24th is not a business day
Last ex-pit Date:	LTD	LTD	LTD	LTD	LTD	LTD	LTD	LTD	LTD	LTD
Final Settlement Date	LTD	LTD	LTD	LTD	LTD	LTD	LTD	LTD	LTD	LTD
Last Date in System	Last day of month + 5	Last day of month + 5	Last day of month + 5	Last day of month + 5	Last day of month + 5	Last day of month + 5	Last day of month + 5	Last day of month + 5	Last day of month + 5	Last day of month + 5
Strike Generation Rules (explain)										
Strike price increment										
Negative strike support?										
Zero strike support?										
Dynamic strike Support?										
Options Exercise Style										
Auto Exercise?										
CLEARING & SETTLEMENT										
Trade Submission Hours:	Normal ClearPort hours	Normal ClearPort hours	Normal ClearPort hours	Normal ClearPort hours	Normal ClearPort hours	Normal ClearPort hours	Normal ClearPort hours	Normal ClearPort hours	Normal ClearPort hours	Normal ClearPort hours
Fixing Time for daily settle	17:30 London time	17:30 London time	17:30 London time	17:30 London time	17:30 London time	17:30 London time	17:30 London time	17:30 London time	17:30 London time	17:30 London time
CODES & PRICE FORMATS										
Product Code	FT3	FT5	FT7	FB9	FDD	FPA	FC2	FC4	FC5	FC6
C21 Clearing Product ID										
Exchange Code										
Division Code	NYMEX	NYMEX	NYMEX	NYMEX	NYMEX	NYMEX	NYMEX	NYMEX	NYMEX	NYMEX
Venue	CPC	CPC	CPC	CPC	CPC	CPC	CPC	CPC	CPC	CPC
Prod Class Code (Heirarchy)	Freight	Freight	Freight	Freight	Freight	Freight	Freight	Freight	Freight	Freight
Clearing Code including BFCC & TCC										
ITC Market Data Code										
ITC Fractional Indicator Code										
Price Reporting Code										
Clearing price example Price 1,2,3	120.275 120.276 120.277	120.275 120.276 120.277	120.275 120.276 120.277	120.275 120.276 120.277	120.275 120.276 120.277	120.275 120.276 120.277	120.275 120.276 120.277	120.275 120.276 120.277	120.275 120.276 120.277	120.275 120.276 120.277
ITC2 example Price 1,2,3	0120275 0120276 0120277	0120275 0120276 0120277	0120275 0120276 0120277	0120275 0120276 0120277	0120275 0120276 0120277	0120275 0120276 0120277	0120275 0120276 0120277	0120275 0120276 0120277	0120275 0120276 0120277	0120275 0120276 0120277
Strike Price Example 1,2,3										