



CME Group

Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

SUBJECT: OTC Holiday Advisory - Veterans' Day 2026

On **Wednesday, November 11th, 2026** (Veterans' Day), CME Clearing will be open to clear trades. Due to the holiday, however, there will be several impacts to CME Clearing's processing and trade submission timelines for OTC products. For details on these impacts, please see the tables below.

Trade Submission and Variation Margin Settlement:

Trade Date	Asset Class	Currencies	Clear Date	Upfront Fee Settlement Date
Wednesday, November 11th, 2026	IRS	USD & non-deliverables (except INR), CAD (Remembrance Day)	Thursday, November 12	Friday, November 13
		EUR, GBP, MXN	Wednesday, November 11	Thursday, November 12
		INR (Diwali (Balipratipada)/Diwali Amavasya (Laxmipujan))	Thursday, November 12	Friday, November 13
		PLN (Day of Independence)	Thursday, November 12	Monday, November 16
		All other T+2 Currencies	Wednesday, November 11	Friday, November 13

OTC FX holiday information will be sourced from COPP CLARK.

Price Alignment Amount (PAA):

The table below provides information related to PAA calculation.

Asset Class	Close of Business Date	Currencies	Number of Days for PAA
IRS	Monday, November 9 2026	INR	3
	Tuesday, November 10 2026	USD & non-deliverables (except INR), CAD, PLN	2
		AUD, CHF, CZK, DKK, EUR, GBP, HKD, HUF, JPY, MXN, NOK, NZD, SEK, SGD, ZAR	1

Initial Margin Calculations:

Close of Business Date	Product	Currencies	Will CME generate new IM requirements?
Wednesday, November 11th, 2026	IRS	All Currencies	Yes
	OTC FX	All Currency Pairs	Yes

EOD Reporting:

Please refer to the table below for CME Clearing's plans to produce end of day reporting.

Date	Product	Environment	EOD Reports Produced
Wednesday, November 11th, 2026	IRS	Production	Yes
	IRS	New Release (UAT)	Yes
	OTC FX	Production	Yes
	OTC FX	New Release (UAT)	Yes

If you have questions, please contact the CME Client Services Team at onboarding_clearing@cmegroup.com.