



CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

SUBJECT: OTC Holiday Advisory - Presidents' Day 2026

On **Monday, February 16th, 2026** (Presidents' Day), CME Clearing will be open to clear trades. Due to the holiday, however, there will be several impacts to CME Clearing's processing and trade submission timelines for OTC products. For details on these impacts, please see the tables below.

Trade Submission and Variation Margin Settlement:

Trade Date	Asset Class	Currencies	Clear Date	Upfront Fee Settlement Date
Monday, February 16th, 2026	IRS	USD & non-deliverables (except BRL, CNY, KRW), CAD (Family Day)	Tuesday, February 17	Wednesday, February 18
		BRL (Carnival Monday/Carnival Tuesday)	Wednesday, February 18	Thursday, February 19
		CNY (Lunar New Year)	Tuesday, February 24	Wednesday, February 25
		EUR, GBP, MXN	Monday, February 16	Tuesday, February 17
		KRW (Lunar New Year)	Thursday, February 19	Friday, February 20
		HKD (Lunar New Year)	Monday, February 16	Monday, February 23
		SGD (Lunar New Year)	Monday, February 16	Friday, February 20
		All other T+2 Currencies	Monday, February 16	Wednesday, February 18

OTC FX holiday information will be sourced from COPP CLARK.

Price Alignment Amount (PAA):

The table below provides information related to PAA calculation.

Asset Class	Close of Business Date	Currencies	Number of Days for PAA
IRS	Friday, February 13 2026	USD & non-deliverables (except BRL, CNY, KRW), CAD	4
		AUD, CHF, CZK, DKK, EUR, GBP, HKD, HUF, JPY, MXN, NOK, NZD, PLN, SEK, SGD, ZAR	3
		BRL	5
		KRW	6
		CNY	11

Initial Margin Calculations:

Close of Business Date	Product	Currencies	Will CME generate new IM requirements?
Monday, February 16th, 2026	IRS	All Currencies	Yes
	OTC FX	All Currency Pairs	Yes

EOD Reporting:

Please refer to the table below for CME Clearing's plans to produce end of day reporting.

Date	Product	Environment	EOD Reports Produced
Monday, February 16th, 2026	IRS	Production	Yes
	IRS	New Release (UAT)	Yes
	OTC FX	Production	Yes
	OTC FX	New Release (UAT)	Yes

If you have questions, please contact the CME Client Services Team at onboarding_clearing@cmegroup.com.