

CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
SUBJECT: OTC Holiday Advisory - Martin Luther King Jr. Day 2026

On **Monday, January 19th, 2026** (Martin Luther King Jr. Day), CME Clearing will be open to clear trades. Due to the holiday, however, there will be several impacts to CME Clearing's processing and trade submission timelines for OTC products. For details on these impacts, please see the tables below.

Trade Submission and Variation Margin Settlement:

Trade Date	Asset Class	Currencies	Clear Date	Upfront Fee Settlement Date
Monday, January 19th, 2026	IRS	USD & non-deliverables	Tuesday, January 20	Wednesday, January 21
		CAD, EUR, GBP, MXN	Monday, January 19	Tuesday, January 20
		All T+2 Currencies	Monday, January 19	Wednesday, January 21

OTC FX holiday information will be sourced from COPP CLARK.

Price Alignment Amount (PAA):

The table below provides information related to PAA calculation.

Asset Class	Close of Business Date	Currencies	Number of Days for PAA
IRS	Friday, January 16 2026	USD & non-deliverables	4
		AUD, CAD, CHF, CZK, DKK, EUR, GBP, HKD, HUF, JPY, MXN, NOK, NZD, PLN, SEK, SGD, ZAR	3

Initial Margin Calculations:

Close of Business Date	Product	Currencies	Will CME generate new IM requirements?
Monday, January 19th, 2026	IRS	All Currencies	Yes
	OTC FX	All Currency Pairs	Yes

EOD Reporting:

Please refer to the table below for CME Clearing's plans to produce end of day reporting.

Date	Product	Environment	EOD Reports Produced
Monday, January 19th, 2026	IRS	Production	Yes
	IRS	New Release (UAT)	Yes
	OTC FX	Production	Yes
	OTC FX	New Release (UAT)	Yes

If you have questions, please contact the CME Client Services Team at onboarding_clearing@cmegroup.com.