

CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
SUBJECT: OTC Holiday Advisory - Memorial Day 2026

On **Monday, May 25th, 2026** (Memorial Day), CME Clearing will be open to clear trades. Due to the holiday, however, there will be several impacts to CME Clearing's processing and trade submission timelines for OTC products. For details on these impacts, please see the tables below.

Trade Submission and Variation Margin Settlement:

Trade Date	Asset Class	Currencies	Clear Date	Upfront Fee Settlement Date
Monday, May 25th, 2026	IRS	USD & non-deliverables (except INR), GBP (Late May Bank Holiday)	Tuesday, May 26	Wednesday, May 27
		CAD, EUR, MXN	Monday, May 25	Tuesday, May 26
		INR (Bakri-id)	Tuesday, May 26	Thursday, May 28
		CHF, DKK, HUF, NOK (Whitmonday), HKD (Buddha's Birthday)	Tuesday, May 26	Thursday, May 28
		SGD (Hari Raya Haji)	Monday, May 25	Thursday, May 28
		All other T+2 Currencies	Monday, May 25	Wednesday, May 27

OTC FX holiday information will be sourced from COPP CLARK.

Price Alignment Amount (PAA):

The table below provides information related to PAA calculation.

Asset Class	Close of Business Date	Currencies	Number of Days for PAA
IRS	Friday, May 22 2026	USD & non-deliverables, CHF, DKK, GBP, HKD, HUF, NOK	4
		AUD, CAD, CZK, EUR, JPY, MXN, NZD, PLN, SEK, SGD, ZAR	3

Initial Margin Calculations:

Close of Business Date	Product	Currencies	Will CME generate new IM requirements?
Monday, May 25th, 2026	IRS	All Currencies	Yes
	OTC FX	All Currency Pairs	Yes

EOD Reporting:

Please refer to the table below for CME Clearing's plans to produce end of day reporting.

Date	Product	Environment	EOD Reports Produced
Monday, May 25th, 2026	IRS	Production	Yes
	IRS	New Release (UAT)	Yes
	OTC FX	Production	Yes
	OTC FX	New Release (UAT)	Yes

If you have questions, please contact the CME Client Services Team at onboarding_clearing@cmegroup.com.