

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Group Clearing
SUBJECT: HOLIDAY SCHEDULE – **New Year's Day, Friday, January 1, 2027**

Please reference the holiday processing schedule below for Friday, January 1st in observance of New Year's Day.

Trading:

GLOBEX, Clearport and Trading Floor	CME Group Trading Hours - CME Group
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Clearing Processing Cycles – January 1st

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	No ITD Cycle	No ITD Cycle	No settle file	No SPAN file	No reports
End of Day Cycle (EOD)	No EOD Cycle	No IM requirements	No settle file	No SPAN file	No reports

- Transactions Submitted to clearing on the holiday will be cleared the next business day
- Event Swaps Traded on New Year's holiday thru Sunday will be cleared the next business day
- Position Adjustments or Option Instructions are not allowed on the holiday
- CME will Not generate SPAN, Settlement, Register Files or Reports
- PCS, CGM & Large Trader Files Submission are NOT required. Any files submitted will be ignored
- Banks are Closed, Settlement Variation, Performance Bond Cash and Collateral Transactions Will NOT be processed.
- Settlement Variation and Margin requirements from prior business day will be confirmed by the settlement banks by 7:30 a.m. CST the next business day

Futures Foreign Currency Performance Bond Cash Withdrawals

Due to the holiday, please note the value dates on foreign currency performance bond cash withdrawals will be moved out until the next valid business date for that currency.

Futures Foreign Currency Settlement Variation

Due to the holiday, please note the value dates on foreign currency settlement variation will be moved out until the next valid common business date for USD & the settlement currency.

For questions or further information: please contact CME Clearing at 312.207.2525 or CME Clearing's Banking and Collateral Team at 312-207-2594.