


**CME Group** | Advisory Notice

TO: Clearing Member Firms; Back Office Managers  
 FROM: CME Clearing  
 SUBJECT: **OTC Holiday Advisory – Juneteenth Day**

Please be advised that CME Clearing will be observing the Juneteenth Day holiday on Thursday, June 19th, 2025.

For specific information on how this will impact CME Clearing’s processing and trade submission timelines for interest rate swaps (IRS), please refer to the tables below.

**Trade Submission and Variation Margin Settlement:**

Trade Date	Asset Class	Currency	Clear Date	Upfront Fee Settlement Date
Thursday, June 19th, 2025	IRS	USD & non-deliverables	Friday, June 20th	Monday, June 23rd
		All other T+1 Currencies	Thursday, June 19th	Friday, June 20th
		PLN	Friday, June 20th	Tuesday, 24th
		All other T+2 Currencies	Thursday, June 19th	Monday, June 23rd

Since June 19<sup>th</sup>, 2025 is a USD holiday (Juneteenth Day) USD swaps submitted on Thursday, June 19<sup>th</sup>, 2025 will clear on Friday, June 20<sup>th</sup>, 2025 and will settle on Monday, June 23<sup>rd</sup>, 2025. All non-deliverable swaps submitted on Thursday, June 19<sup>th</sup>, 2025 will clear on Friday, June 20<sup>th</sup>, 2025 as these currencies are non-deliverable and settle in USD. For all other currencies it will be business as usual.

OTC FX holiday information will be sourced From COPP CLARK.

**Price Alignment Amount:**

The table below provides information related to PAA calculation for Juneteenth Day.

Close of Business Date	Currency	Number of Days for PAA
Wednesday, June 18 <sup>th</sup> , 2025	USD & non-deliverables, PLN	2
	All other Currencies	1

**Initial Margin Calculations:**

Close of Business Date	Product	Currencies	Will CME generate new IM requirements
Thursday, June 19th, 2025	IRS	All Currencies	Yes
	OTC FX	All Currency Pairs	Yes

**EOD Reporting:**

Please refer to the table below for CME Clearing’s plans to produce end of day reporting in both the New Release and Production environments for Juneteenth holiday.

Date	Product	Environment	EOD Reports Produced
Thursday, June 19th, 2025	IRS	Production	Yes
	IRS	New Release (UAT)	Yes
	OTC FX	Production	Yes
	OTC FX	New Release (UAT)	Yes

If you have questions, please contact the CME Client Services Team at [onboarding\\_clearing@cmegroup.com](mailto:onboarding_clearing@cmegroup.com).

Regards,  
CME Clearing