


**CME Group** | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

SUBJECT: **OTC Holiday Advisory – Veteran’s Day**

On Monday, November 11, 2024 (Veteran’s Day), CME Clearing will be open to clear trades. Due to the holiday, however, there will be several impacts to CME Clearing’s processing and trade submission timelines for OTC products. For details on these impacts, please see the tables below.

**Trade Submission and Variation Margin Settlement:**

Trade Date	Asset Class	Currency	Clear Date	Upfront Fee Settlement Date
<b>Monday, November 11<sup>th</sup>, 2024</b>	IRS	USD, CAD & non-deliverables	Tuesday, November 12 <sup>th</sup>	Wednesday, November 13 <sup>th</sup>
		PLN	Tuesday, November 12 <sup>th</sup>	Thursday, November 14 <sup>th</sup>
		All other T+1 Currencies	Monday, November 11 <sup>th</sup>	Tuesday, November 12 <sup>th</sup>
		All other T+2 Currencies	Monday, November 11 <sup>th</sup>	Wednesday, November 13 <sup>th</sup>

OTC FX holiday information will be sourced From COPP CLARK.

**Price Alignment Amount:**

The table below provides information related to PAA calculation for Veteran’s Day.

Close of Business Date	Currency	Number of Days for PAA
<b>Friday, November 8<sup>th</sup>, 2024</b>	USD, CAD & non-deliverables	4
	PLN	4
	All other Currencies	3

**Initial Margin Calculations:**

Close of Business Date	Product	Currencies	Will CME generate new IM requirements
<b>Monday, November 11<sup>th</sup>, 2024</b>	IRS	All Currencies	<b>Yes</b>
	OTC FX	All Currency Pairs	<b>Yes</b>

**EOD Reporting:**

Please refer to the table below for CME Clearing's plans to produce end of day reporting in both the New Release and Production environments for Veteran's Day holiday.

<b>Date</b>	<b>Product</b>	<b>Environment</b>	<b>EOD Reports Produced</b>
<b>Monday, November 11<sup>th</sup>, 2024</b>	IRS	Production	Yes
	IRS	New Release (UAT)	Yes
	OTC FX	Production	Yes
	OTC FX	New Release (UAT)	Yes

If you have questions, please contact the CME Client Services Team at [onboarding\\_clearing@cmegroup.com](mailto:onboarding_clearing@cmegroup.com).

Regards,  
CME Clearing