


**CME Group** | Advisory Notice

TO: Clearing Member Firms; Back Office Managers  
 FROM: CME Clearing  
 SUBJECT: **OTC Holiday Advisory – Thanksgiving Day**

Please be advised that on Thursday, November 28<sup>th</sup>, 2024 (Thanksgiving Day) CME Clearing will be open to clear trades. Due to the holiday, however, there will be several impacts to CME Clearing’s processing and trade submission timelines for OTC products. For details on these impacts, please see the tables below.

**Trade Submission and Variation Margin Settlement:**

Trade Date	Asset Class	Currency	Clear Date	Upfront Fee Settlement Date
Thursday, November 28th, 2024	IRS	USD & non-deliverables	Friday, November 29th	Monday, December 2nd
		All other T+1 Currencies	Thursday, November 28th	Friday, November 29th
		All other T+2 Currencies	Thursday, November 28th	Monday, December 2nd

OTC FX holiday information will be sourced from COPP CLARK.

**Price Alignment Amount:**

The table below provides information related to PAA calculation for Thanksgiving Day.

Close of Business Date	Currency	Number of Days for PAA
Wednesday, November 27th	USD & non-deliverables	2
	All other Currencies	1

**Initial Margin Calculations:**

Close of Business Date	Product	Currencies	Will CME generate new IM requirements
Thursday, November 28th, 2024	IRS	All Currencies	Yes
	OTC FX	All Currency Pairs	Yes

**EOD Reporting:**

Please refer to the table below for CME Clearing's plans to produce end of day reporting in both the New Release and Production environments for Thanksgiving Day.

<b>Date</b>	<b>Product</b>	<b>Environment</b>	<b>EOD Reports Produced</b>
<b>Thursday, November 28th, 2024</b>	IRS	Production	Yes
	IRS	New Release (UAT)	Yes
	OTC FX	Production	Yes
	OTC FX	New Release (UAT)	Yes

If you have questions, please contact the CME Client Services Team at [onboarding\\_clearing@cmegroup.com](mailto:onboarding_clearing@cmegroup.com).

Regards,  
CME Clearing