


CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

SUBJECT: **OTC Holiday Advisory – Juneteenth Day**

Please be advised that CME Clearing will be observing the Juneteenth Day holiday on Monday, June 19th, 2023.

For specific information on how this will impact CME Clearing’s processing and trade submission timelines for interest rate swaps (IRS), please refer to the tables below.

Trade Submission and Variation Margin Settlement:

Trade Date	Asset Class	Currency	Clear Date	Upfront Fee Settlement Date
Monday, June 19, 2023	IRS	USD & non-deliverables	Tuesday, June 20 th	Wednesday, June 21 st
		All other T+1 Currencies	Monday, June 19 th	Tuesday, June 20 th
		All other T+2 Currencies	Monday, June 19 th	Wednesday, June 21 st

Since June 19th, 2023 is a USD holiday (Juneteenth Day), USD swaps submitted on Monday, June 19th, 2023 will clear on Tuesday, June 20th, 2023 and will settle on Wednesday, June 21st, 2023. All non-deliverable swaps submitted on Monday, June 19th, 2023 will clear on Tuesday, June 20th, 2023 as these currencies are non-deliverable these settle in USD. For all other currencies it will be business as usual.

OTC FX holiday information will be sourced From COPP CLARK.

Price Alignment Amount:

The table below provides information related to PAA calculation for Memorial Day.

Close of Business Date	Currency	Number of Days for PAA
Friday, June 16th, 2023	USD & non-deliverables	4
	All other Currencies	3

Initial Margin Calculations:

Close of Business Date	Product	Currencies	Will CME generate new IM requirements
Monday, June 19th, 2023	IRS	All Currencies	Yes
	OTC FX	All Currency Pairs	Yes

EOD Reporting:

Please refer to the table below for CME Clearing's plans to produce end of day reporting in both the New Release and Production environments for Memorial holiday.

Date	Product	Environment	EOD Reports Produced
Monday, June 19th, 2023	IRS	Production	Yes
	IRS	New Release (UAT)	Yes
	OTC FX	Production	Yes
	OTC FX	New Release (UAT)	Yes

If you have questions, please contact the CME Client Services Team at onboarding_clearing@cmegroup.com.

Regards,
CME Clearing