

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Group Clearing

SUBJECT: SECOND CORRECTION: HOLIDAY SCHEDULE – **Good Friday, April 7th, 2023**

Please note the holiday processing schedule for Friday, April 7th, 2023 in observance of Good Friday.

Trading:

CME Globex, CME ClearPort and Trading Floor	CME Group Holiday Calendar CME Group Trading Hours - CME Group
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Clearing Processing Cycles – April 7th, 2023

Please note the holiday processing schedule below in observance of Good Friday:

- CME Clearing will run both Intraday and End of Day clearing cycles
- CME Globex and CME ClearPort will transmit all trades with a trade date of April 7th
- Clearing will clear all trades with a date of April 7th
- FX & Interest Rate markets will be settled on April 7th
- FX expiring options will be processed on Thursday, April 6th per normal
- Interest Rates Expiring options will be processed on Friday, April 7th per normal
- Equities (including Bitcoin and Ether) are open for an abbreviated session on April 7th but will not be settled and will use the April 6th end of day settlement for mark to market. Equity (including Bitcoin) expiring options exercise and assignment will be processed on Thursday, April 6th
- End of day prices will be rolled forward from April 6th for those markets not being settled on April 7th
- Firms are expected to submit their PCS, CGM and Large Trader files at their normal times
- Good Friday is not a valid delivery and payment processing day for all CME, CBT, NYMEX, COMEX and DME products with the exception of TBA futures

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	Normal Processing	Normal Processing	Normal Processing	Normal Processing	Normal Processing
End of Day Cycle (EOD)	Normal Processing)	Normal Processing.	Normal Processing	Normal Processing	Normal Processing

Processing of Performance Bond Collateral

Collateral transaction processing will be subject to normal cutoffs.

A.M. Settlement Confirmations

Settlement variation and performance bond cash call amounts resulting from Thursday, April 6th RTH settlement cycle will be confirmed by the settlement banks by 7:30 a.m. on Friday, April 7th. Settlement banks will process cash flows resulting from Thursday's RTH settlement cycle on Friday, April 7th.

Futures Foreign Currency Performance Bond Cash Withdrawals

Due to the holiday, please note the value dates on foreign currency performance bond cash withdrawals will be moved forward until the next valid business date for that currency.

Futures Foreign Currency Settlement Variation

Due to the holiday, please note the value dates on foreign currency settlement variation will be moved forward until the next valid common business date for USD & the settlement currency.

For questions or further information: please contact CME Clearing at 312.207.2525 or CME Clearing's Banking and Collateral Team at 312-207-2594.