



**IMPORTANT MEMORANDUM**

TO: Clearing Member Firms  
 Chief Financial Officers  
 Back Office Managers

FROM: CME Group Clearing

SUBJECT: HOLIDAY SCHEDULE – **Labor Day, September 5, 2022**

Please reference the holiday processing schedule below for Monday, September 5<sup>th</sup> in observance of Labor Day.

**Trading:**

|                                     |   |
|-------------------------------------|---|
| GLOBEX, Clearport and Trading Floor | <a href="http://www.cmegroup.com/tools-information/holiday-calendar/">http://www.cmegroup.com/tools-information/holiday-calendar/</a> |
|-------------------------------------|---|

**Clearing Processing Cycles – September 5<sup>th</sup>, 2022**

|                               | Settlement Variation  | Initial Margin                        | Settlement file                | SPAN file  | Reports               |
|-------------------------------|---|---------------------------------------|--------------------------------|--|-----------------------|
| <b>Intraday Cycle (ITD)</b>   | No ITD Cycle  | No ITD Cycle                          | No ITD Cycle                   | No ITD Cycle   | No ITD Cycle          |
| <b>End of Day Cycle (EOD)</b> | No Variation Movement<br><i>(Prices will be carried forward from Wednesday)</i> | IM requirements will be recalculated. | Same prices from Friday's File | Normal Delivery Time with same prices from Friday's File | All Reports Available |

- Trades or Giveup transactions Submitted to clearing on the holiday will be cleared the next business day
- Position Adjustments or Option Instructions are not allowed on the holiday
- CME will generate SPAN, Settlement and Register Files and Reports at their Normal Window
- PCS, CGM & Large Trader Files Submission are NOT required. Any files submitted will be ignored
- Banks are Closed, Settlement Variation, Performance Bond Cash and Collateral Transactions Will NOT be processed.
- Settlement Variation and Margin requirements from prior business day will be confirmed by the settlement banks by 7:30 a.m. CST the next business day

**Futures Foreign Currency Performance Bond Cash Withdrawals**

Due to the holiday, please note the value dates on foreign currency performance bond cash withdrawals will be moved out until the next valid business date for that currency.

**Futures Foreign Currency Settlement Variation**

Due to the holiday, please note the value dates on foreign currency settlement variation will be moved out until the next valid common business date for USD & the settlement currency.

**For questions or further information:** please contact CME Clearing at 312.207.2525 or CME Clearing's Banking and Collateral Team at 312-207-2594.