



IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Group Clearing

SUBJECT: HOLIDAY SCHEDULE-**THANKSGIVING-THURSDAY, NOVEMBER 25th, 2021**

Please reference the holiday processing schedule below for Thursday, November 25th in observance of Thanksgiving Day.

Trading:

GLOBEX, Clearport and Trading Floor	http://www.cmegroup.com/tools-information/holiday-calendar/
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Clearing Processing Cycles – November 25th, 2021

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle
End of Day Cycle (EOD)	No Variation Movement (<i>Prices will be carried forward from Wednesday</i>)	IM requirements will be recalculated.	Same prices from Wednesday's File	Normal Delivery Time with same prices from Wednesday's File	All Reports Available

Position Adjustments:

No Position adjustments are allowed on US public holidays

MOSA Processing

MOSA will only run an "AM" cycle on Thursday, November 25th. CME MOSA transactions cleared on Thursday will be posted for **Friday's** clearing cycle.

The deadline to submit trades to the AM inter-exchange processing cycle on Thursday will be its normal time of 7:00 am CST.

Customer Gross Margin File Submission

CME Clearing will use the CGM file submitted on Wednesday, November 24th for margin processing on Thursday, November 25th even if a firm submits a new CGM file for processing on Thursday due to the Thanksgiving Holiday.

Processing of Performance Bond Collateral

There will be no posting of collateral transactions dated Thursday November 25th, 2021

A.M. Settlement Confirmations

Settlement variation and performance bond cash call amounts resulting from Wednesday, November 24th and Thursday, November 25th RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Friday, November 26th. Settlement banks will process cash flows resulting from Wednesday and Thursday's RTH settlement cycle on Friday, November 26th.

Futures Foreign Currency Performance Bond Cash Withdrawals

Due to the holiday, please note the value dates on foreign currency performance bond cash withdrawals will be moved out until the next valid business date for that currency.

Futures Foreign Currency Settlement Variation

Due to the holiday, please note the value dates on foreign currency settlement variation will be moved out until the next valid common business date for USD & the settlement currency.

FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE

For questions or further information: please contact CME Clearing at 312.207.2525 or CME Clearing's Banking and Collateral Team at 312.207.2594.