



IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Group Clearing

SUBJECT: HOLIDAY SCHEDULE – **January 01, 2021**

Please reference the holiday processing schedule below for Friday, January 1st in observance of New Year's Day.

Trading:

GLOBEX, Clearport and Trading Floor	http://www.cmegroup.com/tools-information/holiday-calendar/
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Clearing Processing Cycles – January 1, 2021

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	No ITD Cycle	No ITD Cycle	No settle file	No SPAN file	No reports
End of Day Cycle (EOD)	No Variation Movement	No IM requirements	No settle file	No SPAN file	No reports

MOSA Processing

There will be no MOSA processing on January 1, 2021.

EROSION Processing

CME clearing will not process NYMEX Erosion on Friday, January 1, 2021.

	NERC Processing	NERC Holiday	Double Erosion
Friday, Jan 1st	No	Yes	No

Customer Gross Margin File Submission

Firms are not required to submit CGM files on Monday due to the New Year's Day Holiday.

Processing of Performance Bond Collateral

There will be no collateral processing Friday January 1, 2021 due to the New Year Holiday.

Please refer to IEF2 processing deadline schedules for Thursday, December 31, 2020 on the last page of this advisory.

A.M. Settlement Confirmations

Settlement variation and performance bond cash call amounts resulting from Thursday, December 31st, RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Monday, January 4th. Settlement banks will process cash flows resulting from Thursday's RTH settlement cycle on Monday, January 4th.

Futures Foreign Currency Performance Bond Cash Withdrawals

Due to the holiday, please note the value dates on foreign currency performance bond cash withdrawals will be moved out until the next valid business date for that currency.

Futures Foreign Currency Settlement Variation

Due to the holiday, please note the value dates on foreign currency settlement variation will be moved out until the next valid common business date for USD & the settlement currency.

FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE

Interest Earning Facility 2 (IEF2)

Please note the following deadlines for IEF2 processing – these times are **TENTATIVE** and will be confirmed before the actual holiday.

Fund Family	12/31/20	1/1/21
BlackRock	2:30p.m CST	Closed
Dreyfus	2:30p.m CST	Closed
DWS	11:30p.m CST	Closed
Federated	2:30p.m CST	Closed
First American	2:30p.m CST	Closed
Goldman Sachs	11:30p.m CST	Closed
HSBC	1:30p.m CST	Closed
JP Morgan	2:30p.m CST	Closed
Morgan Stanley	1:30p.m CST	Closed
State Street	11:30p.m CST	Closed
UBS	2:30p.m CST	Closed
Wells Fargo	2:30p.m CST	Closed

Fund closing times are subject to change.

For questions or further information: please contact CME Clearing at 312.207.2525 or CME Clearing's Banking and Collateral Team at 312-207-2594.