



IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Group Clearing

SUBJECT: HOLIDAY SCHEDULE – Friday, December 24th, 2021 (Christmas Day Observed)

Please reference the holiday processing schedule below for Friday, December 24th in observance of the Christmas Holiday

Trading:

GLOBEX, Clearport and Trading Floor	http://www.cmegroup.com/tools-information/holiday-calendar/
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Clearing Processing Cycles – December 24th, 2021

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle
End of Day Cycle (EOD)	No Variation Movement <i>(Prices will be carried forward from Thursday)</i>	IM requirements will be recalculated.	Same prices from Thursday's File	Normal Delivery Time with same prices from Thursday's File	All Reports Available

Position Adjustments:

No Position adjustments are allowed on US public holidays

MOSA Processing

MOSA will only run an "AM" cycle on Friday, December 24th. CME MOSA transactions cleared on Friday will be posted for **Monday's** clearing cycle.

The deadline to submit trades to the AM inter-exchange processing cycle on Friday will be its normal time of 7:00 am CST.

Customer Gross Margin File Submission

CME Clearing will use the CGM file submitted on Thursday, December 23rd for processing on Friday, December 24th even if a firm submits a new CGM file for processing on Friday due to the Christmas Holiday.

Processing of Performance Bond Collateral

Collateral transaction processing will be subject to normal cutoffs.

A.M. Settlement Confirmations

Settlement variation and performance bond cash call amounts resulting from Friday December 24th RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Monday, December 27th as normal.

Foreign Currency Performance Bond Cash Withdrawals

Due to the holiday, please note the value dates on foreign currency performance bond cash withdrawals will be moved out until the next valid business date for that currency.

Futures Foreign Currency Settlement Variation

Due to the holiday, please note the value dates on foreign currency settlement variation will be moved out until the next valid common business date for USD & the settlement currency.

FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE

For questions or further information: please contact CME Clearing at 312.207.2525 or CME Clearing's Banking and Collateral Team at 312-207-2594.