


CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

SUBJECT: **OTC Holiday Advisory – Columbus Day**

On Monday, October 12, 2020 (Columbus Day), CME Clearing will be open to clear trades. Due to the holiday, however, there will be several impacts to CME Clearing’s processing and trade submission timelines for OTC products. For details on these impacts, please see the tables below.

Trade Submission and Variation Margin Settlement:

Trade Date	Asset Class	Currency	Clear Date	Upfront Fee Settlement Date
Monday, October 12, 2020	IRS	USD, CAD & non-deliverables	Tuesday, October 13 th	Wednesday, October 14 th
		All other T+1 Currencies	Monday, October 12 th	Tuesday, October 13 th
		All other T+2 Currencies	Monday, October 12 th	Wednesday, October 14 th

OTC FX holiday information will be sourced From COPP CLARK.

Price Alignment Amount:

The table below provides information related to PAA calculation for Columbus Day.

Close of Business Date	Currency	Number of Days for PAA
Friday, October 9th, 2020	USD, CAD, JPY & non-deliverables	4
	All other Currencies	3

Initial Margin Calculations:

Close of Business Date	Product	Currencies	Will CME generate new IM requirements
Monday, October 12, 2020	IRS	All Currencies	Yes
	OTC FX	All Currency Pairs	Yes

EOD Reporting:

Please refer to the table below for CME Clearing's plans to produce end of day reporting in both the New Release and Production environments for Columbus Day holiday.

Date	Product	Environment	EOD Reports Produced
Monday, October 12, 2020	IRS	Production	Yes
	IRS	New Release (UAT)	Yes
	OTC FX	Production	Yes
	OTC FX	New Release (UAT)	Yes

If you have questions, please contact the CME Client Services Team at onboarding_clearing@cmegroup.com.

Regards,
CME Clearing