



IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
FROM: CME Group Clearing
SUBJECT: HOLIDAY SCHEDULE – **November 11th, 2019**

Please reference the holiday processing schedule below for Monday, November 11th in observance of Veterans Day.

Trading:

GLOBEX, Clearport and Trading Floor	http://www.cmegroup.com/tools-information/holiday-calendar/
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Clearing Processing Cycles – November 11, 2019

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle
End of Day Cycle (EOD)	Normal Processing	Normal processing	Normal processing	Normal processing	All Reports Available

MOSA Processing

MOSA processing will adhere to the regular daily schedule.

EROSION Processing

Erosion processing will adhere to the regular daily schedule.

Customer Gross Margin File Submission

The CGM file should be submitted for regular processing on Monday, November 11th.

Processing of Performance Bond Collateral

There will be no posting of collateral transactions dated Monday November 11th, 2019 and clearing firms will be unable to deposit or withdraw collateral on November 11th.

Money Market Mutual Funds will be closed for all transactions on **Monday November 11th, 2019**. No purchases or redemptions will be allowed for the IEF-2 program on November 11th. **Please refer to IEF2 processing deadline schedules on the last page of this advisory.**

A.M. Settlement Confirmations

Settlement variation and performance bond cash call amounts resulting from Friday, November 8th and Monday, November 11th, RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Tuesday, November 12th. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, November 12th.

As securities near their maturity date, the values of these assets change. With this, Clearing Members may see changes in the asset values on deposit with CME the morning after the holiday. Changes in the value of collateral from Friday to Monday may result in PB calls, which will be banked on Tuesday morning.

Futures Foreign Currency Performance Bond Cash Withdrawals

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals for entries made prior to 9am. Entries made after 9am will add an additional day for settlement. Cutoff times may vary by currency.

CAD Holiday on November 11th

AUD, CHF, CNH, CZK, DKK, HKD, HUF, JPY, NOK, NZD, PLN, SEK, SGD, ZAR

Trade date	Value date
Thursday November 7 th , 2019	Friday November 8, 2019
Friday November 8, 2019	Tuesday November 12, 2019

CAD, EUR, GBP, MXN

Trade date	Value date
Friday November 8, 2019	Friday November 8, 2019
No Transactions permitted on Monday November 11, 2019	N/A

Futures Foreign Currency Settlement Variation

Please note the following value dates for foreign currency settlement variation.

CAD Holiday on November 11th

AUD, CHF, CNH, JPY, NOK, NZD, SEK

Trade date	Value date
Thursday November 7 th , 2019	Tuesday November 12, 2019
Friday November 8, 2019	Tuesday November 12, 2019

CAD, EUR, GBP

Trade date	Value date
Friday November 8, 2019	Tuesday November 12, 2019
Monday November 11, 2019	Tuesday November 12, 2019

FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE

Interest Earning Facility 2 (IEF2)

Please note the following deadlines for IEF2 processing – these times are **TENTATIVE** and will be confirmed before the actual holiday.

Fund Family	11/8/19	11/11/19
BlackRock	2:30p.m CST	Closed
Dreyfus	2:30p.m CST	Closed
DWS	11:30p.m CST	Closed
Federated	2:30p.m CST	Closed
First American	2:30p.m CST	Closed
Goldman Sachs	11:30p.m CST	Closed
HSBC	1:30p.m CST	Closed
JP Morgan	2:30p.m CST	Closed
Morgan Stanley	1:30p.m CST	Closed
State Street	11:30p.m CST	Closed
UBS	2:30p.m CST	Closed

Fund closing times are based on prior year's historical closing times. These times are subject to change at the fund's discretion.

For questions or further information: please contact CME Clearing at 312.207.2525 or CME Clearing's Financial Unit at 312.207.2594.