

**IMPORTANT MEMORANDUM**

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Group Clearing

SUBJECT: HOLIDAY SCHEDULE – **Good Friday, April 19<sup>th</sup>, 2018**

Please note the holiday processing schedule for Friday, April 19th, 2018 in observance of Good Friday.

**Trading:**

<b>GLOBEX, Clearport and Trading Floor</b>	<a href="http://www.cmegroup.com/tools-information/holiday-calendar/">http://www.cmegroup.com/tools-information/holiday-calendar/</a>
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**Clearing Processing Cycles – April 19<sup>th</sup>, 2018**

	<b>Settlement Variation</b>	<b>Initial Margin</b>	<b>Settlement file</b>	<b>SPAN file</b>	<b>Reports</b>
<b>Intraday Cycle (ITD)</b>	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle
<b>End of Day Cycle (EOD)</b>	No Variation Movement <i>(Prices will be carried forward from Thursday)</i>	IM requirements will be recalculated.	Same prices from Thursday's File	Normal Delivery Time with same prices from Thursday's File	All Reports Available

**MOSA Processing**

MOSA will only run an “AM” cycle on Friday, April 19<sup>th</sup> CME MOSA transactions cleared on Friday will be posted for **Monday's** clearing cycle.

The deadline to submit trades to the AM inter-exchange processing cycle on Friday will be its normal time of 7:00 am CST.

**EROSION Processing**

CME clearing will not process NYMEX Erosion on **Friday, April 19<sup>th</sup>**

Since Good Friday is not defined as a NERC holiday, on **Monday, April 22<sup>nd</sup>**, CME Clearing will process double erosion for all firms with positions in the NYMEX PJM contracts.

CME Clearing will calculate final erosion for **both Friday, April 19<sup>th</sup> and Monday, April 22<sup>nd</sup> on Monday, April 22<sup>nd</sup>** for settlement on **Tuesday, April 23<sup>rd</sup>**.

	<b>NERC Processing</b>	<b>NERC Holiday</b>	<b>Double Erosion</b>
<b>Thursday, April 18<sup>th</sup></b>	Yes	No	No
<b>Friday, April 19<sup>th</sup></b>	Yes	No	No
<b>Monday, April 22<sup>nd</sup></b>	Yes	No	Yes

**Customer Gross Margin File Submission**

CME Clearing will use the CGM file submitted on Thursday, April 18<sup>th</sup> for processing on Friday, April 19<sup>th</sup> even if a firm submits a new CGM file for processing on Friday due to the Good Friday Day holiday.

### **Processing of Performance Bond Collateral**

There will be an **ABBREVIATED** time for posting of collateral transactions dated Friday April 19<sup>th</sup>, 2018 where clearing firms will be able to deposit and withdraw collateral until 10am.

Money Market Mutual Funds will be closed for all transactions on Friday, April 19<sup>th</sup>. No purchases or redemptions will be allowed for the IEF-2 program on Friday, April 19<sup>th</sup>. **Please refer to IEF2 processing early deadlines on the last page of this advisory.**

### **A.M. Settlement Confirmations**

Settlement variation and performance bond cash call amounts resulting from Thursday, April 18<sup>th</sup> RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Friday, April 19<sup>th</sup>. Settlement banks will process cash flows resulting from Thursday's RTH settlement cycle on Friday, April 19<sup>th</sup>.

### **Futures Foreign Currency Performance Bond Cash Withdrawals**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals for entries made prior to 9am. Entries made after 9am will add an additional day for settlement. Cutoff times may vary by currency.

**AUD, CAD, CHF, CZK, DKK, EUR, GBP, HKD, HUF, MXN, NOK, NZD, SEK, ZAR Holiday on April 19<sup>th</sup>, 2018**  
**AUD, CHF, CZK, DKK, EUR, GBP, HKD, HUF, NOK, NZD, PLN, SEK, ZAR Holiday on April 22, 2018**

#### **AUD, CHF, CZK, DKK, HKD, HUF, NOK, NZD, SEK, ZAR**

Trade date	Value date
Thursday, April 18 <sup>th</sup> , 2018	Tuesday April 23, 2018
Friday, April 19 <sup>th</sup> 2018	Tuesday April 23, 2018

#### **CNH, JPY, PLN, SGD**

Trade date	Value date
Thursday, April 18 <sup>th</sup> , 2018	Friday, April 19 <sup>th</sup> , 2018
Friday, April 19 <sup>th</sup> , 2018	Monday April 22, 2018 (Except PLN, Tuesday April 23, 2018)

#### **CAD, EUR, GBP, MXN**

Trade date	Value date
Thursday April 18 <sup>th</sup> , 2018	Tuesday April 23, 2018 (Except MXN & CAD, Monday April 22, 2018)
Friday April 19 <sup>th</sup> , 2018	Tuesday April 23, 2018 (Except MXN & CAD, Monday April 22, 2018)

### **Futures Foreign Currency Settlement Variation**

Please note the following value dates for foreign currency settlement variation.

**AUD, CAD, CHF, EUR, GBP, NOK, NZD, SEK Holiday on April 19<sup>th</sup>, 2018**  
**AUD, CHF, EUR, GBP, NOK, NZD, SEK Holiday on April 22, 2018**

#### **AUD, CHF, NOK, NZD, SEK**

Trade date	Value date
Thursday, April 18 <sup>th</sup> , 2018	Tuesday April 23, 2018
Friday, April 19 <sup>th</sup> 2018	Tuesday April 23, 2018

**CNH, JPY**

Trade date	Value date
Thursday, April 18 <sup>th</sup> , 2018	Monday April 22, 2018
Friday, April 22 <sup>nd</sup> 2018	Tuesday April 23, 2018

**CAD**

Trade date	Value date
Thursday, April 18 <sup>th</sup> , 2018	Monday April 22, 2018
Friday, April 19 <sup>th</sup> 2018	Monday April 22, 2018

**EUR, GBP**

Trade date	Value date
Thursday, April 18 <sup>th</sup> , 2018	Tuesday April 23, 2018
Friday, April 19 <sup>th</sup> 2018	Tuesday April 23, 2018

***FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE***

**Interest Earning Facility 2 (IEF2)**

Please note the following deadlines for IEF2 processing – these times are **TENTATIVE** and will be confirmed before the actual holiday.

Fund Family	4/18/19
BlackRock	2:30p.m CST
Dreyfus	2:30p.m CST
DWS	11:30p.m CST
Federated	2:30p.m CST
First American	2:30p.m CST
Goldman Sachs	11:30p.m CST
HSBC	1:30p.m CST
JP Morgan	2:30p.m CST
Morgan Stanley	1:30p.m CST
State Street	11:30p.m CST
UBS	2:30p.m CST
Wells Fargo	2:30p.m CST

**Fund closing times are based on prior year's historical closing times. These times are subject to change at the fund's discretion.**

**For questions or further information:** please contact CME Clearing at 312.207.2525 or CME Clearing's Financial Unit at 312-207-2594.